

SOURCE INDUSTRIES (INDIA) LIMITED

(Formerly known as :Tirumala Seung Han Textiles Limited)

Regd Office : D.No: 4-1-969/1-2, 3rd Floor, B. Shankarlal Building, Abids, Hyderabad-500001 INDIA.


Tel : 040 - 24761134, Fax : 040 - 23352185, E.mail : source.investors@gmail.com

Un-Audited Financial Results for the Quarter Ended 31ST MARCH, 2012

(Rs in Lakhs)

S.No.	Particulars	3 Months ended	Preceding 3 months ended	Corressponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operation						
	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	59.22	159.04	354.87	559.52	662.30	662.31
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	59.22	159.04	354.87	559.52	662.30	662.31
2	Expenses						
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.26	0.26
	b. Purchase of Traded Goods	52.97	152.69	359.11	531.22	650.56	650.56
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.03	0.16	1.26	0.33	1.26	1.26
	d. Employee benefits expense	1.35	1.35	4.60	5.40	4.60	4.60
	e. Depreciation and Amortisation expense	19.57	19.58	19.31	78.31	78.31	78.31
	f. Other Expenses	7.64	15.15	39.97	31.55	53.23	53.23
	Total Expenses	81.56	188.93	424.25	646.81	788.22	788.22
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(22.34)	(29.89)	(69.38)	(87.29)	(125.92)	(125.91)
4	Other Income	-1.02	0.00	16.32	-2.02	31.98	31.97
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	(21.32)	(29.89)	(85.70)	(85.27)	(93.94)	(93.94)
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	(21.32)	(29.89)	(85.70)	(85.27)	(93.94)	(93.94)
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(21.32)	(29.89)	(85.70)	(85.27)	(93.94)	(93.94)
10	Tax Expense	-6.42	0.00	21.62	-22.17	21.62	21.62
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(14.90)	(29.89)	(64.08)	(63.10)	(72.32)	(72.32)
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	(14.90)	(29.89)	(64.08)	(63.10)	(72.32)	(72.32)
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(14.90)	(29.89)	(64.08)	(63.10)	(72.32)	(72.32)
17	Paid-up equity share capital	777.31	777.31	777.31	777.31	777.31	777.31
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	99.82	99.82	99.82	99.82	99.82	99.82
19(i)	Earnings per share (before extraordinary items) (of ___/- each) (not annualised):						
	(a) Basic	(0.19)	(0.38)	(0.82)	(0.81)	(0.93)	(0.93)
	(b) Diluted	(0.19)	(0.38)	(0.82)	(0.81)	(0.93)	(0.93)
19(ii)	Earnings per share (after extraordinary items) (of ___/- each) (not annualised):						
	(a) Basic	(0.19)	(0.38)	(0.82)	(0.81)	(0.93)	(0.93)
	(b) Diluted	(0.19)	(0.38)	(0.82)	(0.81)	(0.93)	(0.93)

For Source Industries (India) Limited


Managing Director

SOURCE INDUSTRIES (INDIA) LIMITED

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Share Holding of for the Quarter Ended 31ST MARCH, 2012

	Particulars	3 Months ended	Preceding 3 months ended	Corressponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2011
A	PARTICULARS OF SHAREHOLDING	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Public Share Holding						
	- Number of Shares	5290400	5290400	5290400	5290400	5290400	5290400
	- Percentage of Shareholding	68.06%	68.06%	68.06%	68.06%	68.06%	68.06%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	NIL	Nil	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of Promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	2482710	2482710	2482710	2482710	2482710	2482710
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	31.94%	31.94%	31.94%	31.94%	31.94%	31.94%

	PARTICULARS	3 MONTHS ENDED 31.03.2012
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	Nil
2	RECEIVED DURING THE YEAR	12
3	DISPOSED OF DURING THE QUARTER	12
4	REMAINING UNRESOLVED AT THE END OF THE QUART	Nil

NOTE

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 14.05.2012
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

Place: Hyderabad
Date: 14.05.2012

For SOURCE INDUSTRIES (INDIA) LIMITED

for SOURCE INDUSTRIES (INDIA) LIMITED


LALIT KUMAR GUPTA
MANAGING DIRECTOR

Managing Director

MANAGING DIRECTOR

SOURCE INDUSTRIES (INDIA) LIMITED

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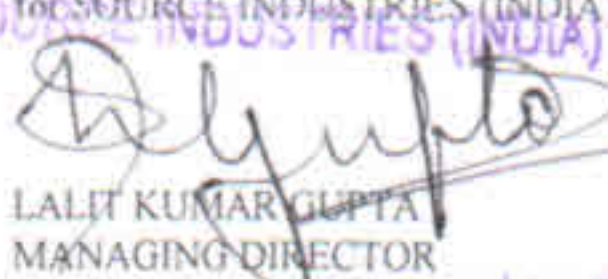
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Statement of Assets and Liabilities as on 31.03.2012

Particulars	As at Year end	As at Previous
	31st March 2012	Year end 31st March 2011
	Unaudited	Unaudited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	777.31	777.31
(b) Reserves and surplus	99.82	99.82
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	877.13	877.13
2 Share application money pending allotment	Nil	Nil
3 Minority interest *	Nil	Nil
4 Non-current liabilities		
(a) Long-term borrowings	363.00	363.00
(b) Deferred tax liabilities (net)	79.80	101.96
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	442.80	464.96
5 Current liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	558.97	674.67
(c) Other current liabilities	0.00	0.00
(d) Short-term provisions	0.26	0.26
Sub-total - Current liabilities	559.23	674.93
TOTAL - EQUITY AND LIABILITIES	1879.16	2017.02
B ASSETS		
1 Non-current assets		
(a) Fixed assets	357.47	435.78
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	0.00	0.00
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	357.47	435.78
2 Current assets		
(a) Current investments	5.01	5.01
(b) Inventories	9.04	9.37
(c) Trade receivables	553.79	651.82
(d) Cash and cash equivalents	7.62	115.57
(e) Short-term loans and advances	182.72	99.06
(f) Other current assets		
Sub-total - Current assets	758.18	880.83
MISC Expenditure	763.51	700.41
TOTAL - ASSETS	1879.16	2017.02

Place: Hyderabad
Date: 14.05.2012

For SOURCE INDUSTRIES (INDIA) LIMITED


LALIT KUMAR GUPTA
MANAGING DIRECTOR

Managing Director

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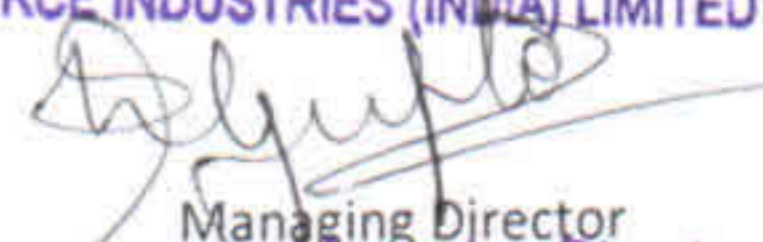
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Segment wise Revenue, Results and Capital Employed along with the quarterly results (Rs in Lakhs)

Particulars	3 months ended 31.03.2012	Previous 3 months ended 31.12.2011	Corresponding 3 months ended in the previous year 31.03.2011	12 months ended Current year 31.03.2012	12 months ended 31-03.2011	12 months ended 31-03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – Textile	0.03	0.16	1.26	0.33	6.66	6.66
(b) Segment – Infrastructure	59.19	158.88	353.60	559.19	655.64	655.64
(c) Segment –						
(d) Segment –						
(e) Unallocated						
Total						
Less: Inter Segment Revenue						
Net sales/Income From Operations	59.22	159.04	354.86	559.52	662.30	662.30
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment#						
(a) Segment – Textile	(20.80)	(20.63)	(58.56)	(89.51)	(73.29)	(73.29)
(b) Segment – Infrastructure	(0.52)	(9.26)	(5.52)	3.22	0.97	0.97
(c) Segment –						
(d) Segment –						
(e) Unallocated						
Total						
Less: (i) Interest**						
(ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax	(21.32)	(29.89)	(64.08)	(86.29)	(72.32)	(72.32)
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Segment – Textile	302.25	398.65	199.93	302.25	462.67	462.67
(b) Segment – Infrastructure	(188.62)	(183.91)	0.97	(188.62)	(183.98)	(183.98)
(c) Segment –						
(d) Segment –						
(e) Unallocated						
Total	113.63	214.74	200.90	113.63	278.69	278.69

For and on behalf of the Board
For Source Industries (India) Limited
For SOURCE INDUSTRIES (INDIA) LIMITED


Managing Director
Lalit Kumar Gupta