

SOURCE INDUSTRIES (INDIA) LIMITED

(Formerly known as :Tirumala Seung Han Textiles Limited)

Regd Office : D.No: 4-1-969/1-2, 3rd Floor, B. Shankarlal Building, Abids, Hyderabad-500001 INDIA.

Tel : 040 - 24761134, Fax : 040 - 23352185, E.mail : source.investors@gmail.com

Standalone Audited Financial Results for the Quarter & year Ended 31st March 2013

(Rs in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year Ended 31/03/2013	Year Ended 31/03/2012
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited (Balancing Figure)	Un-Audited	Un-Audited	Audited	Audited
1	Income from Operation					
	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	6.28	7.43	59.18	231.97	559.18
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	6.28	7.43	59.18	231.97	559.18
2	Expenses					
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Traded Goods	0.00	0.00	52.97	202.50	531.22
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	0.75	0.75	1.35	3.00	5.40
	e. Depreciation and Amortisation expense	0.00	0.00	0.00	0.00	0.00
	f. Other Expenses	4.85	6.47	5.13	14.11	25.79
	Total Expenses	5.60	7.22	59.45	219.61	562.41
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	0.68	0.21	-0.27	12.36	-3.23
4	Other Income	0.06	0.00	1.00	0.06	1.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	0.74	0.21	0.73	12.42	-2.23
6	Finance Costs					
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	0.74	0.21	0.73	12.42	-2.23
8	Exceptional Items - Expenditure / (Income)					
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	0.74	0.21	0.73	12.42	-2.23
10	Tax Expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	0.74	0.21	0.73	12.42	-2.23
12	Extraordinary items (Net of Tax expense Rs. Nil)					
13	Net Profit / (Loss) for the period (11 ± 12)	0.74	0.21	0.73	12.42	-2.23
14	Share of profit / (loss) of associates					
15	Minority interest					
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	0.74	0.21	0.73	12.42	-2.23
17	Paid-up equity share capital	1140.31	1140.31	1140.31	1140.31	1140.31
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	99.83	99.83	99.83	99.83	99.83
19(i)	Earnings per share (before extraordinary items) (of ___/- each) (not annualised):					
	(a) Basic	0.0065	0.0018	0.0064	0.1089	-0.0196
	(b) Diluted	0.0065	0.0018	0.0064	0.1089	-0.0196
19(ii)	Earnings per share (after extraordinary items) (of ___/- each) (not annualised):					
	(a) Basic	0.0065	0.0018	0.0064	0.1089	-0.0196
	(b) Diluted	0.0065	0.0018	0.0064	0.1089	-0.0196

For SOURCE INDUSTRIES (INDIA) LIMITED

 Managing Director

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Share Holding of for the Quarter & year ended 31.03.2013

	Particulars	3 Months ended	Preceding 3 months ended	Corressponding 3 months ended in previous year	Year Ended 31/03/2013	Year Ended 31/03/2012
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Un-Audited	Un-Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	9336900	9336900	9336900	9336900	9336900
	- Percentage of Shareholding	81.88%	81.88%	81.88%	81.88%	81.88%
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered					
	- Number of Shares	2066210	2066210	2066210	2066210	2066210
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	18.12%	18.12%	18.12%	18.12%	18.12%

	PARTICULARS	3 MONTHS ENDED 31.03.2013
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE YEAR	2
3	DISPOSED OF DURING THE QUARTER	2
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

NOTE

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 30.05.2013
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the Current period.
- The Company operates in a single segment and the results pertain to a single segment.
- Pursuant to the order of the Honable High court of Andhra Pradesh dated 26.02.2013, the textile division of the Company has been demerged to M/s Akshralaya Enterprises Limited, a wholly owned subsidiary of the Company and the Appointed Date was 01.04.2011. The figures shown above are post demerger figures which have been regrouped/rearranged accordingly for both current and previous years figure.
- The figures for the Last quarter ended 31st March, 2013 are the balancing figure between audited figures in respect of the full financial year and the published year to date figure upto the third quarter upto the respective financial year ended 31st March, 2013

Place: Hyderabad

Date: 30.05.2013

For SOURCE INDUSTRIES (INDIA) LIMITED

 LALIT KUMAR GUPTA Managing Director
 MANAGING DIRECTOR

SOURCE INDUSTRIES (INDIA) LIMITED

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Standalone Statement of Assets and Liabilities as at 31st March 2013			
		(Rs. in lakhs)	
	Particulars	As at 31/03/2013	As at 31/03/2012
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1140.31	1140.31
	(b) Reserves and surplus	(590.39)	(602.81)
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	549.92	537.50
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	0.00	0.00
4	Current liabilities		
	(a) Short-term borrowings	159.25	0.00
	(b) Trade payables	49.52	1.03
	(c) Other current liabilities	4.41	11.59
	(d) Short-term provisions	0.00	0.00
	Sub-total - Current liabilities	213.18	12.62
	TOTAL - EQUITY AND LIABILITIES	763.10	550.12
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.00	0.00
	(b) Non-current investments	0.00	0.00
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	0.00	0.00
	(e) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	0.00	0.00
2	Current assets		
	(a) Current investments	365.71	365.71
	(b) Inventories	0.00	0.00
	(c) Trade receivables	58.87	0.00
	(d) Cash and cash equivalents	4.91	1.28
	(e) Short-term loans and advances	305.05	158.83
	(f) Other current assets	28.56	24.30
	Sub-total - Current assets	763.10	550.12
	TOTAL - ASSETS	763.10	550.12

Place: Hyderabad

Date: 30.05.2013

For SOURCE INDUSTRIES (INDIA) LIMITED

LALIT KUMAR GUPTA

MANAGING DIRECTOR

Managing Director