

# SOURCE INDUSTRIES (INDIA) LIMITED

(Formerly known as :Tirumala Seung Han Textiles Limited)

Regd Office : D.No: 4-1-969/1-2, 3rd Floor, B. Shankarlal Building, Abids, Hyderabad-500001 INDIA.

Tel : 040 - 24761134, Fax : 040 - 23352185, E.mail : source.investors@gmail.com

Standalone Audited Financial Results for the Quarter & year Ended 31st March 2014 (Rs in Lakhs)

| S.No.  | Particulars   | Quarter Ended  |                          |   | Year Ended            |                       |
|--------|---|----------------|--------------------------|---|-----------------------|-----------------------|
|        |   | 3 Months ended | Preceding 3 months ended | Corresponding 3 months ended in previous year | Year Ended 31/03/2014 | Year Ended 31/03/2013 |
|        |   | 31.03.2014     | 31.12.2013               | 31.03.2013                                    | 31.03.2014            | 31.03.2013            |
|        |   | Audited        | Un-Audited               | Audited                                       | Audited               | Audited               |
| 1      | <b>Income from Operation</b>  |                |                          |   |                       |                       |
|        | a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)                              | 4.66           | 0.00                     | 6.28  | 4.66                  | 231.97                |
|        | b) Other Operating Income   | 0.00           | 0.00                     | 0.00  | 0.00                  | 0.00                  |
|        | <b>Total Income from operations (net)</b>   | <b>4.66</b>    | <b>0.00</b>              | <b>6.28</b>                                   | <b>4.66</b>           | <b>231.97</b>         |
| 2      | <b>Expenses</b>   |                |                          |   |                       |                       |
|        | a. Cost of Material Consumed  | 0.00           | 0.00                     | 0.00  | 0.00                  | 0.00                  |
|        | b. Purchase of Traded Goods   | 0.00           | 0.00                     | 0.00  | 0.00                  | 202.50                |
|        | c. Changes in inventories of finished goods, work-in-progress and stock -in-trade                                   | 0.00           | 0.00                     | 0.00  | 0.00                  | 0.00                  |
|        | d. Employee benefits expense  | 0.45           | 0.45                     | 0.75  | 1.80                  | 3.00                  |
|        | e. Depreciation and Amortisation expense  | 0.00           | 0.00                     | 0.00  | 0.00                  | 0.00                  |
|        | f. Other Expenses   | 0.60           | 0.25                     | 4.85  | 11.98                 | 11.44                 |
|        | <b>Total Expenses</b>   | <b>1.05</b>    | <b>0.70</b>              | <b>5.60</b>                                   | <b>13.78</b>          | <b>216.94</b>         |
| 3      | <b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>             | <b>3.61</b>    | <b>-0.70</b>             | <b>0.68</b>                                   | <b>-9.12</b>          | <b>15.03</b>          |
| 4      | Other Income  | 0.00           | 0.00                     | 0.06  | 0.00                  | 0.06                  |
| 5      | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>                  | <b>3.61</b>    | <b>-0.70</b>             | <b>0.74</b>                                   | <b>-9.12</b>          | <b>15.09</b>          |
| 6      | Finance Costs   | 0.07           | 0.02                     | 0.00  | 1.09                  | 2.67                  |
| 7      | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>            | <b>3.54</b>    | <b>-0.72</b>             | <b>0.74</b>                                   | <b>-10.21</b>         | <b>12.42</b>          |
| 8      | Exceptional Items - Expenditure / (Income)  |                |                          |   |                       |                       |
| 9      | <b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>  | <b>3.54</b>    | <b>-0.72</b>             | <b>0.74</b>                                   | <b>-10.21</b>         | <b>12.42</b>          |
| 10     | Tax Expense   | 0.00           | 0.00                     | 0.00  | 0.00                  | 0.00                  |
| 11     | <b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>  | <b>3.54</b>    | <b>-0.72</b>             | <b>0.74</b>                                   | <b>-10.21</b>         | <b>12.42</b>          |
| 12     | Extraordinary items (Net of Tax expense Rs. Nil)  |                |                          |   |                       |                       |
| 13     | <b>Net Profit / (Loss) for the period (11 ± 12)</b>   | <b>3.54</b>    | <b>-0.72</b>             | <b>0.74</b>                                   | <b>-10.21</b>         | <b>12.42</b>          |
| 14     | Share of profit / (loss) of associates  |                |                          |   |                       |                       |
| 15     | Minority interest   |                |                          |   |                       |                       |
| 16     | <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b> | <b>3.54</b>    | <b>-0.72</b>             | <b>0.74</b>                                   | <b>-10.21</b>         | <b>12.42</b>          |
| 17     | Paid-up equity share capital  | 1,140.31       | 1,140.31                 | 1,140.31                                      | 1,140.31              | 1,140.31              |
| 18     | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                             | 99.83          | 99.83                    | 99.83   | 99.83                 | 99.83                 |
| 19(i)  | <b>Earnings per share (before extraordinary items) (of ' ___/- each) (not annualised):</b>                          |                |                          |   |                       |                       |
|        | (a) Basic   | 0.03           | -0.01                    | 0.01  | -0.09                 | 0.11                  |
|        | (b) Diluted   | 0.03           | -0.01                    | 0.01  | -0.09                 | 0.11                  |
| 19(ii) | <b>Earnings per share (after extraordinary items) (of ' ___/- each) (not annualised):</b>                           |                |                          |   |                       |                       |
|        | (a) Basic   | 0.03           | -0.01                    | 0.01  | -0.09                 | 0.11                  |
|        | (b) Diluted   | 0.03           | -0.01                    | 0.01  | -0.09                 | 0.11                  |

For SOURCE INDUSTRIES (INDIA) LIMITED

  
Managing Director



# SOURCE INDUSTRIES (INDIA) LIMITED

(Formerly known as Tirumala Seung Han Textiles Limited)

Regd Office : D.No: 4-1-969/1-2, 3rd Floor, B. Shankarlal Building, Abids, Hyderabad-500001 INDIA.

Tel : 040 - 24761134, Fax : 040 - 23352185, E.mail : source.investors@gmail.com

Share Holding of for the Quarter & year ended 31.03.2013

|          | Particulars   | 3 Months ended | Preceding 3 months ended | Corresponding 3 months ended in previous year | Year Ended 31/03/2013 | Year Ended 31/03/2013 |
|----------|---|----------------|--------------------------|---|-----------------------|-----------------------|
|          |   | 31.03.2014     | 31.12.2013               | 31.03.2013                                    | 31.03.2014            | 31.03.2013            |
|          |   | Audited        | Un-Audited               | Un-Audited                                    | Audited               | Audited               |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>  |                |                          |   |                       |                       |
| <b>1</b> | <b>Public Share Holding</b>   |                |                          |   |                       |                       |
|          | - Number of Shares  | 9336900        | 9336900                  | 9336900                                       | 9336900               | 9336900               |
|          | - Percentage of Shareholding  | 81.88%         | 81.88%                   | 81.88%  | 81.88%                | 81.88%                |
| <b>2</b> | <b>Promoter and Promoter Group Shareholding</b>                                       |                |                          |   |                       |                       |
|          | <b>a) Pledged / Encumbered</b>  |                |                          |   |                       |                       |
|          | - Number of Shares  | NIL            | NIL                      | NIL   | NIL                   | NIL                   |
|          | - Percentage of Shareholding (as a % of the total)                                    | NIL            | NIL                      | NIL   | NIL                   | NIL                   |
|          | - Percentage of Shares (as a % of total share capital of the Company)                 | NIL            | NIL                      | NIL   | NIL                   | NIL                   |
|          | <b>b) Non - Pledged / Encumbered</b>  |                |                          |   |                       |                       |
|          | - Number of Shares  | 2066210        | 2066210                  | 2066210                                       | 2066210               | 2066210               |
|          | - Percentage of Shares (as a % of total shareholding of promoter and promoters group) | 100.00%        | 100.00%                  | 100.00%                                       | 100.00%               | 100.00%               |
|          | - Percentage of Shares (as a % of total share capital of the Company)                 | 18.12%         | 18.12%                   | 18.12%  | 18.12%                | 18.12%                |

|          | PARTICULARS                                    | d   |
|----------|--|-----|
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                     |     |
| 1        | PENDING AT THE BEGINNING OF THE QUARTER        | NIL |
| 2        | RECEIVED DURING THE YEAR                       | 2   |
| 3        | DISPOSED OF DURING THE QUARTER                 | 2   |
| 4        | REMAINING UNRESOLVED AT THE END OF THE QUARTER | NIL |

## NOTE

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 30.05.2014
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the Current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The figures for the Last quarter ended 31st March, 2014 are the balancing figure between audited figures in respect of the full financial year and the published year to date figure upto the third quarter upto the respective financial year ended 31st March, 2014

Place: Hyderabad

Date: 30.05.2014

For SOURCE INDUSTRIES (INDIA) LIMITED

*(Signature)*

LALIT KUMAR GUPTA  
MANAGING DIRECTOR

Vide our report of even date.  
For RAKESH S JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS

*(Signature)*

(SURESH KUMAR JAIN)  
PARTNER  
M.No: 018465



# SOURCE INDUSTRIES (INDIA) LIMITED

(Formerly known as : Tirumala Seung Han Textiles Limited)

Regd Office : D.No: 4-1-969/1-2, 3rd Floor, B. Shankarlal Building, Abids, Hyderabad-500001 INDIA.

Tel : 040 - 24761134, Fax : 040 - 23352185, E.mail : source.investors@gmail.com

| Standalone Statement of Assets and Liabilities as at 31st March 2014 |   |                  |                  |
|--|---|------------------|------------------|
|  |   | (Rs. in lakhs)   |                  |
| Particulars  |   | As at 31/03/2014 | As at 31/03/2013 |
|  |   | Audited          | Audited          |
| <b>A</b>   | <b>EQUITY AND LIABILITIES</b>             |                  |                  |
| 1  | Shareholders' funds                       |                  |                  |
|  | (a) Share capital                         | 1140.31          | 1140.31          |
|  | (b) Reserves and surplus                  | (600.61)         | (590.39)         |
|  | (c) Money received against share warrants | 0.00             | 0.00             |
|  | Sub-total - Shareholders' funds           | 539.70           | 549.92           |
| 2  | Share application money pending allotment | 0.00             | 0.00             |
| 3  | <b>Non-current liabilities</b>            |                  |                  |
|  | (a) Long-term borrowings                  | 0.00             | 0.00             |
|  | (b) Deferred tax liabilities (net)        | 0.00             | 0.00             |
|  | (c) Other long-term liabilities           | 0.00             | 0.00             |
|  | (d) Long-term provisions                  | 0.00             | 0.00             |
|  | Sub-total - Non-current liabilities       | 0.00             | 0.00             |
| 4  | <b>Current liabilities</b>                |                  |                  |
|  | (a) Short-term borrowings                 | 0.00             | 0.00             |
|  | (b) Trade payables                        | 49.40            | 49.52            |
|  | (c) Other current liabilities             | 286.25           | 163.66           |
|  | (d) Short-term provisions                 | 0.00             | 0.00             |
|  | Sub-total - Current liabilities           | 335.65           | 213.18           |
|  | <b>TOTAL - EQUITY AND LIABILITIES</b>     | <b>875.35</b>    | <b>763.10</b>    |
| <b>B</b>   | <b>ASSETS</b>                             |                  |                  |
| 1  | <b>Non-current assets</b>                 |                  |                  |
|  | (a) Fixed assets                          | 0.00             | 0.00             |
|  | (b) Non-current investments               | 0.00             | 0.00             |
|  | (c) Deferred tax assets (net)             | 0.00             | 0.00             |
|  | (d) Long-term loans and advances          | 0.00             | 0.00             |
|  | (e) Other non-current assets              | 0.00             | 0.00             |
|  | Sub-total - Non-current assets            | 0.00             | 0.00             |
| 2  | <b>Current assets</b>                     |                  |                  |
|  | (a) Current investments                   | 365.71           | 365.71           |
|  | (b) Inventories                           | 0.00             | 0.00             |
|  | (c) Trade receivables                     | 58.87            | 58.87            |
|  | (d) Cash and cash equivalents             | 7.19             | 4.91             |
|  | (e) Short-term loans and advances         | 415.01           | 305.05           |
|  | (f) Other current assets                  | 28.57            | 28.56            |
|  | Sub-total - Current assets                | 875.35           | 763.10           |
|  | <b>TOTAL - ASSETS</b>                     | <b>875.35</b>    | <b>763.10</b>    |

Place: Hyderabad

Date: 30.05.2014

For SOURCE INDUSTRIES (INDIA) LIMITED

LALIT KUMAR GUPTA  
MANAGING DIRECTOR

vide our report of Even date.  
For RAKESH S JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS

(SURESH KUMAR JAIN)  
PARTNER  
M.No: 018465