

SOURCE INDUSTRIES (INDIA) LIMITED

(Formerly known as Tirumala Seung Han Textiles Limited)

Regd Office : D.No: 4-1-969/1-2, 3rd Floor, B. Shankaral Building, Abids Hyderabad-500001 INDIA.

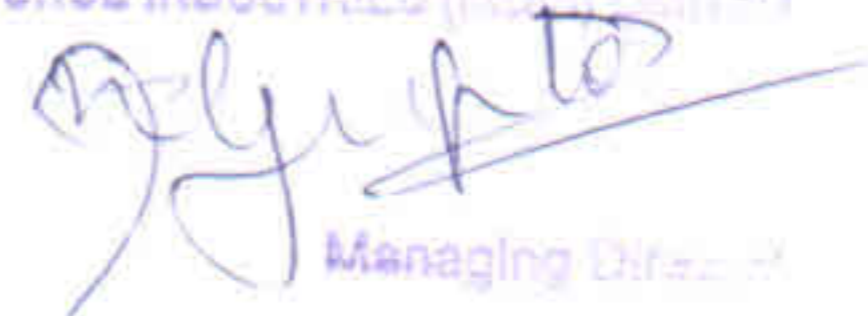
Tel : 040 - 24761134, Fax : 040 - 23352185, E.mail : source.investors@gmail.com

Un-Audited Financial Results for the Quarter Ended 30TH SEPTEMBER, 2012

(Rs in Lakhs)

S.No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Half Year Ended 30/09/2012	Half Year Ended 30/09/2011	Previous year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Jn-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operation						
	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	5.34	213.19	126.41	218.53	341.26	559.52
	b) Other Operating Income		0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	5.34	213.19	126.41	218.53	341.26	559.52
2	Expenses						
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Traded Goods	0.00	202.50	121.45	202.50	325.56	531.22
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.06	0.14	0.06	0.14	0.33
	d. Employee benefits expense	0.75	0.75	1.35	1.50	2.70	5.40
	e. Depreciation and Amortisation expense	19.58	19.58	19.58	39.16	39.16	78.31
	f. Other Expenses	3.88	1.96	6.90	5.84	8.76	30.86
	Total Expenses	24.21	224.85	149.42	249.06	376.32	646.12
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(18.87)	(11.66)	(23.01)	(30.53)	(35.06)	(86.60)
4	Other Income	0.00	0.00	0.00	0.00	1.00	24.20
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(18.87)	(11.66)	(23.01)	(30.53)	(34.06)	(62.40)
6	Finance Costs				0.00		
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(18.87)	(11.66)	(23.01)	(30.53)	(34.06)	(62.40)
8	Exceptional Items - Expenditure / (Income)				0.00		
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(18.87)	(11.66)	(23.01)	(30.53)	(34.06)	(62.40)
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	(22.17)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 13)	(18.87)	(11.66)	(23.01)	(30.53)	(34.06)	(40.23)
12	Extraordinary items (Net of Tax expense Rs. Nil)				0.00		
13	Net Profit / (Loss) for the period (11 ± 12)	(18.87)	(11.66)	(23.01)	(30.53)	(34.06)	(40.23)
14	Share of profit / (loss) of associates						
15	Minority interest						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(18.87)	(11.66)	(23.01)	(30.53)	(34.06)	(40.23)
17	Paid-up equity share capital	777.31	777.31	777.31	777.31	777.31	777.31
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	99.82	99.82	99.82	99.82	99.82	99.82
19(i)	Earnings per share (before extraordinary items) (of ___/- each) (not annualised):						
	(a) Basic	(0.02)	(0.02)	(0.03)	(0.04)	(0.04)	(0.05)
	(b) Diluted	(0.02)	(0.02)	(0.03)	(0.04)	(0.04)	(0.05)
19(ii)	Earnings per share (after extraordinary items) (of ___/- each) (not annualised):						
	(a) Basic	(0.02)	(0.02)	(0.03)	(0.04)	(0.04)	(0.05)
	(b) Diluted	(0.02)	(0.02)	(0.03)	(0.04)	(0.04)	(0.05)

For SOURCE INDUSTRIES (INDIA) LIMITED


Managing Director

SOURCE INDUSTRIES (INDIA) LIMITED

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Share Holding of for the Quarter Ended 30TH SEPTEMBER, 2012

	Particulars	3 Months ended 30.09.2012 Un-Audited	Preceding 3 months ended 30.06.2012 Un-Audited	Corressponding 3 months ended in previous year 30.09.2011 Un-Audited	Half Year Ended 30/09/2012 Un-Audited	Half Year Ended 30/09/2011 Un-Audited	Previous year ended 31.03.2012 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	5290400	5290400	5290400	5290400	5290400	5290400
	- Percentage of Shareholding	68.06%	68.06%	68.06%	68.06%	68.06%	68.06%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	2482710	2482710	2482710	2482710	2482710	2482710
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	31.94%	31.94%	31.94%	31.94%	31.94%	31.94%


	PARTICULARS	3 MONTHS ENDED 30.09.2012
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE YEAR	4
3	DISPOSED OF DURING THE QUARTER	4
4	REMAINING UNRESOLVED AT THE END OF THE QUART	NIL

NOTE

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 27.12.2012
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

Place: Hyderabad
Date: 27.12.2012

FOR SOURCE INDUSTRIES (INDIA) LIMITED


LALIT KUMAR GURTA
MANAGING DIRECTOR

Managing Director

SOURCE INDUSTRIES (INDIA) LIMITED

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Statement of Assets and Liabilities as at 30th September 2012			(Rs. in lakhs)
Particulars	As at	As at 30/09/2011	
	30/09/2012	Un -Audited	Un audited
A EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	777.31	777.31	
(b) Reserves and surplus	(659.97)	(634.66)	
(c) Money received against share warrants			
Sub-total - Shareholders' funds	117.34	142.65	
Share application money pending allotment			
Non-current liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (net)	68.41	101.97	
(c) Other long-term liabilities			
(d) Long-term provisions			
Sub-total - Non-current liabilities	68.41	101.97	
Current liabilities			
(a) Short-term borrowings	363.00	363.00	
(b) Trade payables	211.56	353.83	
(c) Other current liabilities	0.97	0.26	
(d) Short-term provisions	0.00	0.00	
Sub-total - Current liabilities	575.53	717.09	
TOTAL - EQUITY AND LIABILITIES	761.28	961.71	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	318.31	396.62	
(b) Non-current investments	0.00	0.00	
(c) Deferred tax assets (net)	0.00	0.00	
(d) Long-term loans and advances	0.00	0.00	
(e) Other non-current assets	0.00	0.00	
Sub-total - Non-current assets	318.31	396.62	
2 Current assets			
(a) Current investments	5.00	5.00	
(b) Inventories	8.99	9.23	
(c) Trade receivables	66.27	350.41	
(d) Cash and cash equivalents	17.59	6.85	
(e) Short-term loans and advances	294.51	167.20	
(f) Other current assets	50.81	26.40	
Sub-total - Current assets	442.97	565.09	
TOTAL - ASSETS	761.28	961.71	

Place: Hyderabad
Date: 27.12.2012

For SOURCE INDUSTRIES (INDIA) LIMITED

Lalit Kumar Gupta
LALIT KUMAR GUPTA
MANAGING DIRECTOR

SOURCE INDUSTRIES (INDIA) LIMITED

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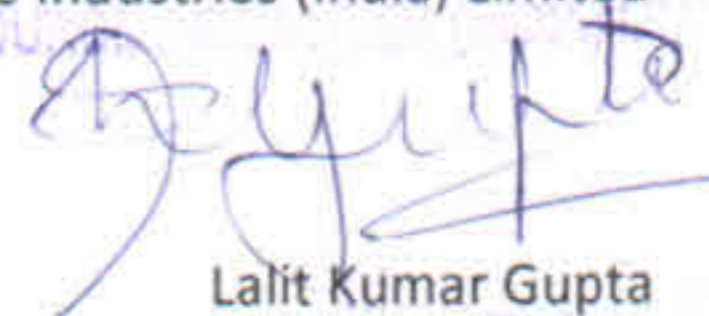
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Segment wise Revenue, Results and Capital Employed along with the quarterly results (Rs in Lakhs)

Particulars	3 months ended 30.09.2012	Previous 3 months ended 30.06.2012	Corresponding 3 months ended in the previous year 30.09.2011	Year to Date (6 month ended) 30.09.2012	Year to Date (6 month ended) 30.09.2011	12 months ended 31-03.2012
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – Textile	0.21	0.06	0.14	0.27	0.14	0.33
(b) Segment – Infrastructure	5.13	213.13	126.27	218.26	341.12	559.18
(c) Segment –						
(d) Segment –						
(e) Unallocated						
Total						
Less: Inter Segment Revenue						
Net sales/Income From Operations	5.34	213.19	126.41	218.53	341.26	559.51
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – Textile	(20.37)	(21.60)	(26.48)	(41.97)	(47.92)	(46.09)
(b) Segment – Infrastructure	1.50	9.94	3.47	11.44	13.86	5.86
(c) Segment –						
(d) Segment –						
(e) Unallocated						
Total						
Less: (i) Interest**						
(ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax	(18.87)	(11.66)	(23.01)	(30.53)	(34.06)	(40.23)
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Segment – Textile	291.62	383.04	421.55	291.62	421.55	280.75
(b) Segment – Infrastructure	(185.66)	(184.11)	(176.92)	(185.66)	(176.92)	(244.08)
(c) Segment –						
(d) Segment –						
(e) Unallocated						
Total	105.96	198.93	244.63	105.96	244.63	36.67

For and on behalf of the Board
For Source Industries (India) Limited

For SCU



Lalit Kumar Gupta
Managing Director