

SOURCE INDUSTRIES (INDIA) LIMITED

Regd Office : D.No: 4-1-969/1-2, 3rd Floor, B. Shankarlal Building, Abids, Hyderabad-500001 INDIA.

Tel : 040 - 24761134, Fax : 040 - 23352185, E.mail : source.investors@gmail.com

Un-Audited Financial Results for the Quarter Ended 30TH SEPTEMBER, 2013

(Rs in Lakhs)

S.No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Half Year Ended 30/09/2013	Half Year Ended 30/09/2012	Previous year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operation						
	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	0.00	0.00	5.13	0.00	218.26	231.97
	b) Other Operating Income		0.00		0.00	0.00	0.00
	Total Income from operations (net)	0.00	0.00	5.13	0.00	218.26	231.97
2	Expenses						
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Traded Goods	0.00	0.00	0.00	0.00	202.50	202.50
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	0.45	0.45	0.75	0.90	1.50	3.00
	e. Depreciation and Amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	f. Other Expenses	7.85	3.28	1.25	11.15	1.46	14.11
	Total Expenses	8.30	3.73	2.00	12.05	205.46	219.61
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	-8.30	-3.73	3.13	-12.05	12.80	12.36
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.06
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-8.30	-3.73	3.13	-12.05	12.80	12.42
6	Finance Costs	1.00	0.00	1.05	1.00	1.12	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-9.30	-3.73	4.18	-13.05	11.68	12.42
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	-9.30	-3.73	4.18	-13.05	11.68	12.42
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	-9.30	-3.73	4.18	-13.05	11.68	12.42
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	-9.30	-3.73	4.18	-13.05	11.68	12.42
14	Share of profit / (loss) of associates						
15	Minority interest						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	-9.30	-3.73	4.18	-13.05	11.68	12.42
17	Paid-up equity share capital	1140.31	1140.31	1140.31	1140.31	1140.31	1140.31
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	99.28	99.83	99.28	99.28	99.83	99.83
19(i)	Earnings per share (before extraordinary items) (of ` ___/- each) (not annualised):						
	(a) Basic	-0.0816	-0.0327	0.0367	-0.1143	0.1024	0.1089
	(b) Diluted	-0.0816	-0.0327	0.0367	-0.1143	0.1024	0.1089
19(ii)	Earnings per share (after extraordinary items) (of ` ___/- each) (not annualised):						
	(a) Basic	-0.0816	-0.0327	0.0367	-0.1143	0.1024	0.1089
	(b) Diluted	-0.0816	-0.0327	0.0367	-0.1143	0.1024	0.1089

For SOURCE INDUSTRIES (INDIA) LIMITED


Managing Director

Share Holding of for the Quarter Ended 30TH SEPTEMBER 2013

	Particulars	3 Months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended in previous year 30.09.2012	Half Year Ended 30/09/2013	Half Year Ended 30/09/2012	Previous year ended 31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	9336900	9336900	9336900	9336900	9336900	9336900
	- Percentage of Shareholding	81.88%	81.88%	81.88%	81.88%	81.88%	81.88%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	2066210	2066210	2066210	2066210	2066210	2066210
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	18.12%	18.12%	18.12%	18.12%	18.12%	18.12%

	PARTICULARS	30.09.2013
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE YEAR	2
3	DISPOSED OF DURING THE QUARTER	2
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

NOTE

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 14.11.2013
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- Pursuant to the order of the Honable High court of Andhra Pradesh dated 26.02.2013, the textile division of the Company has demerged to wholly owned subsidiary Company M/s Akshralaya Enterprises Limited, and the appointed date was 01.04.2011. The figures shown above are post demerger figures which are regrouped/rearranged accordingly for both current and previous year figures giving effect to the scheme of arrangement for demerger retrospectively.

Date: 14.11.2013

For SOURCE INDUSTRIES (INDIA) LIMITED

LALIT KUMAR GURTA

MANAGING DIRECTOR

Managing Director

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Statement of Assets and Liabilities as at 30th September 2013

	Particulars	(Rs. in lakhs)	
		As at 30/09/2013 Un -Audited	As at 30/09/2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital		
	(b) Reserves and surplus	1140.31	1140.31
	(c) Money received against share warrants	(603.43)	(591.14)
	Sub-total - Shareholders' funds	536.88	549.17
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	0.00	0.00
4	Current liabilities		
	(a) Short-term borrowings	151.75	156.00
	(b) Trade payables	48.64	48.64
	(c) Other current liabilities	4.44	5.00
	(d) Short-term provisions	0.00	0.00
	Sub-total - Current liabilities	204.83	209.64
	TOTAL - EQUITY AND LIABILITIES	741.71	758.81
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.00	0.00
	(b) Non-current investments	0.00	0.00
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	0.00	0.00
	(e) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	0.00	0.00
2	Current assets		
	(a) Current investments	365.71	365.71
	(b) Inventories	0.00	0.00
	(c) Trade receivables	58.87	63.13
	(d) Cash and cash equivalents	1.04	12.15
	(e) Short-term loans and advances	316.09	317.82
	(f) Other current assets		
	Sub-total - Current assets	741.71	758.81
	TOTAL - ASSETS	741.71	758.81

Date: 14.11.2013

For SOURCE INDUSTRIES (INDIA) LIMITED

LALIT KUMAR GUPTA
MANAGING DIRECTOR