

# SOURCE INDUSTRIES (INDIA) LIMITED

(Formerly known as : Tirumala Seung Han Textiles Limited)

Regd Office : D.No: 4-1-969/1-2, 3rd Floor, B. Shankarjal Building, Abids, Hyderabad-500001 INDIA.

Tel : 040 - 24761134, Fax : 040 - 23352185, E.mail : source.investors@gmail.com

Un-Audited Financial Results for the Quarter Ended 30TH SEPTEMBER, 2014

(Rs in Lakhs)

S.No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Half Year Ended	Half Year Ended	Previous year ended
		30.09.2014 Un-Audited	30.06.2014 Un-Audited	30.09.2013 Un-Audited	30.09.2014 Un-Audited	30.09.2013 Un-Audited	31.03.2014 Audited
1	<b>Income from Operation</b>						
	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	1.81	1.22	0.00	3.03	0.00	4.66
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from operations (net)</b>	<b>1.81</b>	<b>1.22</b>	<b>0.00</b>	<b>3.03</b>	<b>0.00</b>	<b>4.66</b>
2	<b>Expenses</b>						
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	0.45	0.45	0.45	0.90	0.90	1.80
	e. Depreciation and Amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	f. Other Expenses	7.11	1.11	7.85	8.22	11.13	11.98
	<b>Total Expenses</b>	<b>7.56</b>	<b>1.56</b>	<b>8.30</b>	<b>9.12</b>	<b>12.03</b>	<b>13.78</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(5.75)</b>	<b>(0.34)</b>	<b>(8.30)</b>	<b>(6.09)</b>	<b>(12.03)</b>	<b>(9.12)</b>
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>(5.75)</b>	<b>(0.34)</b>	<b>(8.30)</b>	<b>(6.09)</b>	<b>(12.03)</b>	<b>(9.12)</b>
6	Finance Costs	0.00	0.00	1.00	0.00	1.00	1.09
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(5.75)</b>	<b>(0.34)</b>	<b>(9.30)</b>	<b>(6.09)</b>	<b>(13.03)</b>	<b>(10.21)</b>
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>(5.75)</b>	<b>(0.34)</b>	<b>(9.30)</b>	<b>(6.09)</b>	<b>(13.03)</b>	<b>(10.21)</b>
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>(5.75)</b>	<b>(0.34)</b>	<b>(9.30)</b>	<b>(6.09)</b>	<b>(13.03)</b>	<b>(10.21)</b>
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>(5.75)</b>	<b>(0.34)</b>	<b>(9.30)</b>	<b>(6.09)</b>	<b>(13.03)</b>	<b>(10.21)</b>
14	Share of profit / (loss) of associates						
15	Minority interest						
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>(5.75)</b>	<b>(0.34)</b>	<b>(9.30)</b>	<b>(6.09)</b>	<b>(13.03)</b>	<b>(10.21)</b>
17	Paid-up equity share capital	1140.31	1140.31	1140.31	1140.31	1140.31	1140.31
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	-600.61
19(i)	<b>Earnings per share (before extraordinary items) (of '___/-' each) (not annualised):</b>						
	(a) Basic	(0.0504)	(0.0030)	(0.0816)	(0.0534)	(0.1143)	(0.0895)
	(b) Diluted	(0.0504)	(0.0030)	(0.0816)	(0.0534)	(0.1143)	(0.0895)
19(ii)	<b>Earnings per share (after extraordinary items) (of '___/-' each) (not annualised):</b>						
	(a) Basic	(0.0504)	(0.0030)	(0.0816)	(0.0534)	(0.1143)	(0.0895)
	(b) Diluted	(0.0504)	(0.0030)	(0.0816)	(0.0534)	(0.1143)	(0.0895)

For SOURCE INDUSTRIES (INDIA) LIMITED

  
Managing Director



Statement of Assets and Liabilities as at 30th September 2014		(Rs. in lakhs)	
Particulars	As at 30/09/2014 Un-Audited	As at 31/03/2014 -Audited	
<b>A EQUITY AND LIABILITIES</b>			
1 Shareholders' funds	1140.31	1140.31	
(a) Share capital	(606.70)	(600.61)	
(b) Reserves and surplus			
(c) Money received against share warrants	533.61	539.70	
Sub-total - Shareholders' funds			
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	0.00	0.00	
(b) Deferred tax liabilities (net)			
(c) Other long-term liabilities			
(d) Long-term provisions	0.00	0.00	
Sub-total - Non-current liabilities			
4 Current liabilities	0.00	0.00	
(a) Short-term borrowings	49.14	49.40	
(b) Trade payables	345.25	286.25	
(c) Other current liabilities	0.00	0.00	
(d) Short-term provisions	394.39	335.65	
Sub-total - Current liabilities	928.00	875.35	
<b>TOTAL - EQUITY AND LIABILITIES</b>			
<b>B ASSETS</b>			
1 Non-current assets	0.00	0.00	
(a) Fixed assets	0.00	0.00	
(b) Non-current investments	0.00	0.00	
(c) Deferred tax assets (net)	0.00	0.00	
(d) Long-term loans and advances	0.00	0.00	
(e) Other non-current assets	0.00	0.00	
Sub-total - Non-current assets			
2 Current assets	365.71	365.71	
(a) Current investments	0.00	0.00	
(b) Inventories	58.87	58.87	
(c) Trade receivables	20.19	7.19	
(d) Cash and cash equivalents	453.01	415.01	
(e) Short-term loans and advances	30.22	28.57	
(f) Other current assets	928.00	875.35	
Sub-total - Current assets			
<b>TOTAL - ASSETS</b>	928.00	875.35	

Share Holding of for the Quarter Ended 30TH SEPTEMBER 2014							
Particulars	3 Months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended in previous year 30.09.2013	Half Year Ended 30.09.2014	Half Year Ended 30.09.2013	Previous year ended 31.03.2014	
<b>A PARTICULARS OF SHAREHOLDING</b>							
1 Public Share Holding	9336900	9336900	9336900	9336900	9336900	9336900	9336900
- Number of Shares	81.88%	81.88%	81.88%	81.88%	81.88%	81.88%	81.88%
- Percentage of Shareholding							
2 Promoter and Promoter Group Shareholding							
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shareholding (as a % of the total - Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - Pledged / Encumbered	2066210	2066210	2066210	2066210	2066210	2066210	2066210
- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	18.12%	18.12%	18.12%	18.12%	18.12%	18.12%	18.12%
- Percentage of Shares (as a % of total share capital of the Company)							

For SOURCE INDUSTRIES (INDIA) LIMITED

  
Managing Director



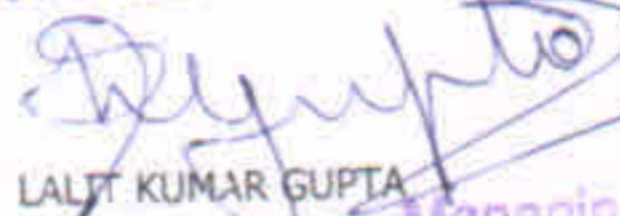
	PARTICULARS	30.09.2014
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE YEAR	2
3	DISPOSED OF DURING THE QUARTER	2
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

NOTE

1. The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 13.11.2014
2. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
3. The Company operates in a single segment and the results pertain to a single segment.

Place: Hyderabad  
Date: 13.11.2014

For SOURCE INDUSTRIES (INDIA) LIMITED

  
LALIT KUMAR GUPTA  
MANAGING DIRECTOR

Managing Director