

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

H No. 6-3-668/10/20, First Floor, Durganagar Colony, Punjagutta, Near Balaji Temple Hyderabad-500082
Phone No. 040-42014389, Email Id: sourceinvestors@gmail.com

Dated: 14th November, 2018

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub:-outcome of the Board Meeting
Ref: Script Code 521036

In Just concluded Board Meeting, the Board has approved

1. Un-Audited financial results for the second Quarter ended 30th September, 2018 copy enclosed as **ANNEXURE-1**
2. Asset and liability statement for the year ended 30th September, 2018. Copy enclosed as **ANNEXURE-2**
3. Limited Review report for the Quarter ended 30th September, 2018 copy enclosed as **ANNEXURE-3**

This is for your information and necessary records.

Thanking you,

Yours truly,
For **SOURCE INDUSTRIES (INDIA) LIMITED**


N SUDHAKAR
MANAGING DIRECTOR



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Unaudited Ind-AS financial results for the Quarter ended 30th September, 2018

(Rs in Lakhs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 Un-audited	30.06.2018 Un-audited	30.09.2017 Un-audited	30.09.2018 Un-audited	30.09.2017 Un-audited	31.03.2018 Audited
1	Income from operations						
	a) Income from operations	1.91	2.08	2.49	3.99	4.69	10.42
	b) Other Income	-	-	-	-	-	-
	Total Income from operations (net)	1.91	2.08	2.49	3.99	4.69	10.42
2	Expenses						
	a) Cost of material consumed	-	-	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-	-	-
	c) Changes in inventories	-	-	-	-	-	-
	d) Employee benefits expense	0.90	0.90	0.90	1.80	2.30	4.70
	e) Finance Cost	-	-	0.05	-	0.05	0.19
	f) Depreciation	-	-	-	-	-	-
	g) Other expenses	1.87	1.60	11.20	3.47	12.80	19.64
	Total Expenses	2.77	2.50	12.15	5.27	15.15	24.53
3	Profit / (Loss) Before Tax	(0.86)	(0.42)	(9.66)	(1.28)	(10.46)	(14.11)
4	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
5	Net Profit / (Loss) for the period	(0.86)	(0.42)	(9.66)	(1.28)	(10.46)	(14.11)
6	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total other comprehensive income, net of tax						
8	Total comprehensive income for the period	(0.86)	(0.42)	(9.66)	(1.28)	(10.46)	(14.11)
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31
	Other Equity	-	-	-	-	-	-
9	Earning per Share (Par value `10/- each)						
	a) Basic	(0.0075)	(0.0037)	(0.085)	(0.011)	(0.092)	(0.12)
	b) Diluted	(0.0075)	(0.0037)	(0.085)	(0.011)	(0.092)	(0.12)

Notes :

- The unaudited interim financial statements for the quarter ended September 30, 2018 have been taken on record by the Board of Directors at its meeting held on 14th November, 2018. The information presented above is extracted from the unaudited interim financial statements. The interim financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.

Place : Hyderabad
Date: 14th November 2018

Source Industries India Limited

N Sathkar
Managing Director
DIN 00905266



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Asset & Liability for the half year ended 30.09.2018			
			in INR
Particulars	Notes	September 30, 2018	March 31, 2018
I. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment		-	-
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Other assets		-	-
(e) Financial Assets		-	-
(i) Investments		-	-
(f) Deferred tax assets (net)		-	-
(g) Other non-current assets		-	-
Total non current assets		-	-
(2) Current Assets			
(a) Financial Assets			
(i) Trade receivables		1,50,00,000	1,50,00,000
(ii) Cash and cash equivalents		50,29,320	35,15,284
(iii) Loans and advances		2,09,80,000	2,11,00,000
(b) Other current assets		1,18,18,305	1,35,92,774
Total current assets		5,28,27,625	5,32,08,058
TOTAL ASSETS		5,28,27,625	5,32,08,058
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital		11,40,31,100	11,40,31,100
(b) Other equity		(6,35,42,199)	(6,34,14,005)
Total equity		5,04,88,901	5,06,17,095
(3) Non current liabilities			
(a) Financial liabilities			
(i) Other financial liabilities		-	-
(b) Deferred tax liability		-	-
(c) Provisions		-	-
(d) Other liabilities		-	-
Total Non Current Liabilities		-	-
(4) Current liabilities			
(a) Financial liabilities			
(i) Trade payables		30,000	1,80,000
(ii) Other financial liabilities		20,00,000	20,00,000
(b) Other current liabilities		3,08,726	4,10,963
(c) Short-term provisions		-	-
(d) Liabilities for current tax (net)		-	-
Total Current liabilities		23,38,726	25,90,963
TOTAL EQUITY AND LIABILITIES		5,28,27,627	5,32,08,058

Place : Hyderabad
Date: 14th November 2018

Source Industries India Limited

N Sudhkar
Managing Director
DIN 00905266





LIMITED REVIEW REPORT
For the Quarter ended 30th September, 2018

To
The Board of Directors,
SOURCE INDUSTRIES (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of **SOURCE INDUSTRIES (INDIA) LIMITED** ('the company') for the quarter and half year ended 30th September, 2018 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ramasamy Koteswara Rao and Co LLP**
Chartered Accountants
Firm Registration Number: 010396S/S200084

Place: Hyderabad
Date: 14-11-2018



(C V Koteswara Rao)
Partner
Membership No.028353