

SOURCE INDUSTRIES (INDIA) LIMITED

(Formerly known as : Tirumala Seung Han Textiles Limited)

(Incorporated under the Companies Act, 1956)

Regd Office : D.No: 4-1-969/1-2, 3rd Floor, B. Shankarlal Building, Abids, Hyderabad-500001 INDIA.

Tel : 040 - 24761134, Fax : 040 - 23352185, E.mail : source.investors@gmail.com

Consolidated Financial Results for the Quarter Ended 31ST DECEMBER, 2011 (Rs in Lakhs)

S.No.	Particulars	Current	Previous	Corresponding	9 Months	9 Months	Audited
		3 months	3 months	3 months in the	Ended	Ended	Accounts for the
		ended	ended	previous year	31.12.2011	31.12.2010	Year ended
		31.12.2011	30.09.2011	31.12.2010			31.03.2011
		Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
1	Net sales/income from operations	159.04	126.41	304.19	500.30	307.44	662.31
2	Other operating income						
3	Total Income (1+2)	159.04	126.41	304.19	500.30	307.44	662.31
4	Expenditure						
	a) Increase/decrease in stock in trade and work in progress	0.16	0.14	0.00	0.30	0.00	1.26
	b) Consumption of raw materials	0.00	0.00	0.26	0.00	0.26	0.26
	c) Purchase of traded goods	152.69	121.45	288.84	478.25	291.45	650.56
	d) Employees cost	1.35	1.35	-	4.05	0.00	4.60
	e) Depreciation	19.58	19.58	19.84	58.74	59.00	78.31
	f) Other Expenditure	15.15	6.90	7.60	23.91	13.26	53.23
	g) Total	188.93	149.42	316.54	565.25	363.97	788.22
5	Profit (+)/Loss (-) from operation before other income, interest & exceptional item 3-4	(29.89)	(23.01)	(12.35)	(64.95)	(56.53)	(125.91)
6	other income	-	-	(8.23)	1.00	48.30	31.97
7	Profit (+)/Loss (-) from operation before interest & exceptional item 5+6	(29.89)	(23.01)	(20.58)	(63.95)	(8.23)	(93.94)
8	Interest	-	-	-	-	-	-
9	Exceptional Items	-	-	-	-	-	-
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	(29.89)	(23.01)	(20.58)	(63.95)	(8.23)	(93.94)
11	Current Tax						
	Deffered Tax	0.00	0.00	0.00	0.00	16.27	21.62
12	Net Profit (+)/Loss (-) from Ordinary Activities after tax (10-11)	(29.89)	(23.01)	(20.58)	(63.95)	8.04	(72.32)
13	Extraordinary Items (net of tax expense)						
14	Net Profit (+)/Loss (-) for the period (12-13)	(29.89)	(23.01)	(20.58)	(63.95)	8.04	(72.32)
15	Paid up equity share capital (Face value Rs.10/- per Share)	777.31	777.31	777.31	777.31	777.31	777.51
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	99.82	99.82	99.82	99.82	99.82	99.82
17	Earnings Per Share (EPS)						
	a) Basic EPS	(0.038)	(0.030)	(0.026)	(0.082)	0.010	(0.093)
	b) Diluted EPS	(0.038)	(0.030)	(0.026)	(0.082)	0.010	(0.093)

For SOURCE INDUSTRIES (INDIA) LIMITED


Managing Director

SOURCE INDUSTRIES (INDIA) LIMITED

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18	Public shareholding:						
	- Number of shares	5290400	5290400	5290400	5290400	5290400	5290400
	- Percentage of shareholding	68.06	68.06	68.06	68.06	68.06	68.06
19	Promoters and Promoter group Shareholding						
(a)	Pledged/Encumbered						
	No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares(as a % of the Total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Non-encumbered						
	No. of Shares	2482710	2482710	2482710	2482710	2482710	2482710
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares(as a % of the Total Share Capital of the Company)	31.94%	31.94%	31.94%	31.94%	31.94%	31.94%

NOTES:

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 14.02.2012
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Investor Grievances Statute is as follows

Compliants pending at the beginning of the quarter	
compliants received during the quarter	5
compliants resolved during the quarter	5
Compliants pending at the end of the quarter	
- The Limited Review for the Quarter Ended 31st December, 2011 has been carried out by the Statutory Auditors

Place: Hyderabad

Date: 14.02.2012

For Source Industries (India) Limited

Lalit Kumar Gupta
Lalit Kumar Gupta
Managing Director



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Segment wise Revenue, Results and Capital Employed along with the quarterly results for quarter ended 31.12.2011

(Rs in Lakhs)

Particulars	Current 3 months ended 31.12.2011	Previous 3 months ended 30.09.2011	Corresponding 3 months ended in the previous year 31.12.2010	9 months ended Current year 31.12.2011	9 months ended Previous Year 31-12.2010	12 months ended 31-03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – Textile	0.16	0.14	2.15	0.30	5.40	6.66
(b) Segment – Infrastructure	158.88	126.27	302.04	500.00	302.04	655.64
(c) Segment –						
(d) Segment –						
(e) Unallocated						
Total						
Less: Inter Segment Revenue						
Net sales/Income From Operations	159.04	126.41	304.19	500.30	307.44	662.30
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – Textile	(20.63)	(26.48)	(35.68)	(68.55)	(23.34)	(73.29)
(b) Segment – Infrastructure	(9.26)	3.47	15.10	4.60	15.10	0.97
(c) Segment –						
(d) Segment –						
(e) Unallocated						
Total						
Less: (i) Interest**						
(ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax	(29.89)	(23.01)	(20.58)	(63.95)	(8.24)	(72.32)
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Segment – Textile	398.65	421.55	247.20	398.65	247.20	462.67
(b) Segment – Infrastructure	(183.91)	(176.92)	15.10	(183.91)	15.10	(183.98)
(c) Segment –						
(d) Segment –						
(e) Unallocated						
Total	214.74	244.63	262.30	214.74	262.30	278.69

For and on behalf of the Board
For Source Industries (India) Limited



[Signature]
Managing Director
Lalit Kumar Gupta