

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

Regd Office : D.No.: 4-1-969/1-2, 3rd Floor, B. Shankarlal Building, Abids, Hyderabad - 500 001, INDIA.
Tel : 040 - 24761134, Fax : 040 - 23352185, E.mail : source.investors@gmail.com ; Website : www.sourceindustriesindia.com

Dated: 11th November, 2016

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub:-outcome of the Board Meeting
Ref: Script Code 521036

In Just concluded Board Meeting, the Board has approved

1. Un-Audited financial results for the second Quarter ended 30th September, 2016 copy enclosed as **ANNEXURE-1**
2. Asset and liability statement for the year ended 30th September, 2016. Copy enclosed as **ANNEXURE-2**
3. Limited Review report for the Quarter ended 30th September, 2016 copy enclosed as **ANNEXURE-3**

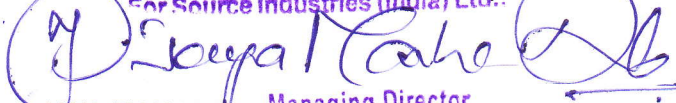
This is for your information and necessary records.

Thanking you,

Yours truly,

For **SOURCE INDUSTRIES (INDIA) LIMITED**

For Source Industries (India) Ltd..



JAYA MAHADEV YERRAMSETTI
MANAGING DIRECTOR

SOURCE INDUSTRIES (INDIA) LIMITED

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Un-Audited Financial Results for the Quarter Ended 30TH SEPTEMBER, 2016 (Rs in Lakhs)

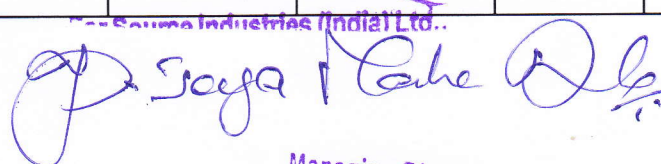
S.No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Half Year Ended	Half Year Ended	Previous year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operation						
	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	958.56	574.56	2.49	1533.12	3.74	6.98
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	958.56	574.56	2.49	1533.12	3.74	6.98
2	Expenses						
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Traded Goods	949.07	568.87	0.00	1517.94	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	0.90	1.10	0.60	2.00	1.05	2.55
	e. Depreciation and Amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	f. Other Expenses	10.38	1.32	9.31	11.70	10.26	20.17
	Total Expenses	960.35	571.29	9.91	1531.64	11.31	22.72
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(1.79)	3.27	(7.42)	1.48	(7.57)	(15.74)
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(1.79)	3.27	(7.42)	1.48	(7.57)	(15.74)
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.08
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1.79)	3.27	(7.42)	1.48	(7.57)	(15.82)
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(1.79)	3.27	(7.42)	1.48	(7.57)	(15.82)
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(1.79)	3.27	(7.42)	1.48	(7.57)	(15.82)
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	(1.79)	3.27	(7.42)	1.48	(7.57)	(15.82)
14	Share of profit / (loss) of associates						0.00

For Source Industries (India) Ltd.

 Managing Director

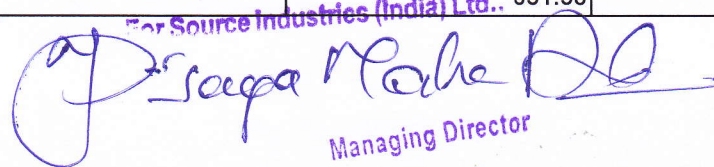
15	Minority interest						0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(1.79)	3.27	(7.42)	1.48	(7.57)	(15.82)
17	Paid-up equity share capital	1140.31	1140.31	1140.31	1140.31	1140.31	1,140.31
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	99.83	99.83	99.83	99.83	99.83	99.83
19 (i)	Earnings per share (before extraordinary items) (of ` ___/- each) (not annualised):						
	(a) Basic	(0.016)	0.0287	(0.065)	0.013	(0.066)	(0.139)
	(b) Diluted	(0.016)	0.0287	(0.065)	0.013	(0.066)	(0.139)
19(ii)	Earnings per share (after extraordinary items) (of ` ___/- each) (not annualised):						
	(a) Basic	(0.016)	0.0287	(0.065)	0.013	(0.066)	(0.139)
	(b) Diluted	(0.016)	0.0287	(0.065)	0.013	(0.066)	(0.139)

Saxena Industries (India) Ltd..


Managing Director

Statement of Assets and Liabilities as at 30th September 2016

		(Rs. in lakhs)	
	Particulars	As at 30/09/2016 Un -Audited	As at 31/03/2016 -Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1140.31	1140.31
	(b) Reserves and surplus	(620.64)	(622.12)
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	519.67	518.19
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	0.00	0.00
4	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	0.00	0.00
	(c) Other current liabilities	131.91	136.91
	(d) Short-term provisions	0.00	0.00
	Sub-total - Current liabilities	131.91	136.91
	TOTAL - EQUITY AND LIABILITIES	651.58	655.10
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.00	0.00
	(b) Non-current investments	0.00	0.00
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	0.00	0.00
	(e) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	0.00	0.00
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	285.21	311.92
	(d) Cash and cash equivalents	33.81	3.29
	(e) Short-term loans and advances	332.56	339.89
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	651.58	655.10
	TOTAL - ASSETS	651.58	655.10

For Source Industries (India) Ltd.,

 Managing Director

NOTE

- 1 The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 11.11.2016
- 2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 3 The Company operates in a single segment and the results pertain to a single segment.

Place: Hyderabad

Date: 11.11.2016

For SOURCE INDUSTRIES (INDIA) LIMITED

Y. Jayamahev

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MANAGING DIRECTOR

Managing Director



Date :

LIMITED REVIEW REPORT

To
The Board of Directors,
M/s Source Industries (India) Limited,
Hyderabad.

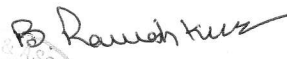
We have reviewed the accompanying statement of unaudited financial results of M/s Source Industries (India) Limited, for the Quarter ended 30th September, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the **Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Auditor of the Entity"** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAKESH S. JAIN AND ASSOCIATES
Chartered Accountants
Firm Registration No. 010129S

Date: 11/11/2016
Place: Hyderabad.


(B. RAMESH KUMAR)
Partner
M. No. 200304
