

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

Regd Office : D.No.: 4-1-969/1-2, 3rd Floor, B. Shankarlal Building, Abids, Hyderabad - 500 001, INDIA.
Tel : 040 - 24761134, Fax : 040 - 23352185, E.mail : source.investors@gmail.com ; Website : www.sourceindustriesindia.com

Date 30th May, 2016

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub:-Outcome of the Board Meeting
Ref:- Scrip Code 521036

In just concluded Board meeting the Board the approved and considered the following

1. Audited Financial results for the quarter & year ended 31st March, 2016
Annexure-1
2. Audited Asset & Liability for the year ended 31st March, 2016 **Annexure-2**
3. Audited Report for the Quarter & year ended 31st March, 2016 **Annexure-3**
4. Declaration for Unmodified Opinion for standalone for the financial year ended 31st March 2016 **Annexure-4**

This is for your information and necessary records.

Thanking you,

Yours truly,
For SOURCE INDUSTRIES (INDIA) LTD


JAYA MAHADEV YERRAMSETTI
MANAGING DIRECTOR



SOURCE INDUSTRIES (INDIA) LIMITED

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Standalone Audited Financial Results for the Quarter & year Ended 31st March 2016						(Rs in Lakhs)	
S.No.	Particulars	Quarter Ended			Year Ended		
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year Ended	Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	
		Audited	Un-Audited	Audited	Audited	Audited	
1	Income from Operation						
	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	1.54	1.70	2.69	6.98	6.91	
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	
	Total Income from operations (net)	1.54	1.70	2.69	6.98	6.91	
2	Expenses						
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	
	b. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	
	d. Employee benefits expense	1.05	0.45	0.45	2.55	1.80	
	e. Depreciation and Amortisation expense	0.00	0.00	0.00	0.00	0.00	
	f. Other Expenses	7.75	2.16	1.31	20.17	10.82	
	Total Expenses	8.80	2.61	1.76	22.72	12.62	
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(7.26)	(0.91)	0.93	(15.74)	(5.71)	
4	Other Income	0.00	0.00	0.02	0.00	0.02	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(7.26)	(0.91)	0.95	(15.74)	(5.69)	
6	Finance Costs	0.08	0.00	0.00	0.08	0.00	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(7.34)	(0.91)	0.95	(15.82)	(5.69)	
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(7.34)	(0.91)	0.95	(15.82)	(5.69)	
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(7.34)	(0.91)	0.95	(15.82)	(5.69)	
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	
13	Net Profit / (Loss) for the period (11 ± 12)	(7.34)	(0.91)	0.95	(15.82)	(5.69)	
14	Share of profit / (loss) of associates	0.00		0.00	0.00	0.00	
15	Minority interest	0.00		0.00	0.00	0.00	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(7.34)	(0.91)	0.95	(15.82)	(5.69)	
17	Paid-up equity share capital	1,140.31	1140.31	1,140.31	1,140.31	1,140.31	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	99.83	99.83	99.83	99.83	99.83	
19 (i)	Earnings per share (before extraordinary items) (of ___/- each) (not annualised):						
	(a) Basic	(0.064)	(0.0080)	0.008	(0.139)	(0.050)	
	(b) Diluted	(0.064)	(0.0080)	0.008	(0.139)	(0.050)	
19(ii)	Earnings per share (after extraordinary items) (of ___/- each) (not annualised):						
	(a) Basic	(0.064)	(0.0080)	0.008	(0.139)	(0.050)	
	(b) Diluted	(0.064)	(0.0080)	0.008	(0.139)	(0.050)	

NOTE

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 30.05.2016
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the Current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The figures for the Last quarter ended 31st March, 2016 are the balancing figure between audited figures in respect of the full financial year and the published year to date figure upto the third quarter upto the respective financial year ended 31st March, 2016

Place: Hyderabad
Date: 30.05.2016

For SOURCE INDUSTRIES (INDIA) LIMITED

 Y. JAYAMAHEVI
 MANAGING DIRECTOR


SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

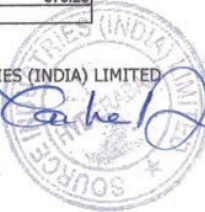
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Standalone Statement of Assets and Liabilities as at 31st March 2016		
Particulars	(Rs. in lakhs)	
	As at 31/03/2016	As at 31/03/2015
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1140.31	1140.31
(b) Reserves and surplus	(622.12)	(606.30)
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	518.19	534.01
2 Share application money pending allotment	0.00	0.00
3 Non-current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	0.00	0.00
4 Current liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	0.00	7.44
(c) Other current liabilities	136.91	133.80
(d) Short-term provisions	0.00	0.00
Sub-total - Current liabilities	136.91	141.24
TOTAL - EQUITY AND LIABILITIES	655.10	675.25
B ASSETS		
1 Non-current assets		
(a) Fixed assets	0.00	0.00
(b) Non-current investments	0.00	0.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	0.00	0.00
(e) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	0.00	0.00
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	311.92	326.93
(d) Cash and cash equivalents	3.29	8.86
(e) Short-term loans and advances	339.89	339.46
(f) Other current assets	0.00	0.00
Sub-total - Current assets	655.10	675.25
TOTAL - ASSETS	655.10	675.25

Place: Hyderabad
Date: 30.05.2016

For SOURCE INDUSTRIES (INDIA) LIMITED

 Y JAYAMAHEVI
 MANAGING DIRECTOR





Date :

Auditor's Report On Quarterly Financial Results and Year to Date Results of M/s Source Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

To
Board of Directors
Source Industries (India) Limited
D No. 4-1-969/1-2, 3rd Floor,
B Shankarlal Buildings, Abids
Hyderabad-500001

We have audited the quarterly financial results of M/s. Source Industries (India) Limited for the quarter ended **31st March 2016** and the year to date results for the period **01st April 2015 to 31st March 2016** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

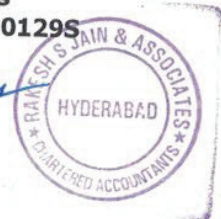
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01st April 2015 to 31st March 2016

For **RAKESH S JAIN & ASSOCIATES**
Chartered Accountants
Firm Registration no.:010129S

B. Ramesh Kumar
(B. Ramesh Kumar)
Partner
M.No: 200304



Place: Hyderabad
Date:30/05/2016

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Date: 30th May 2016

To
The Deputy Manager,
Corporate Relations Department
BS E Limited
P.J.Towers, Dalal Street,
Mumbai-400001

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion
Ref No: Scrip Code- 521036

DECLARATION FOR UNMODIFIED OPINION

I, Jaya Mahadev Yerramsetti, Managing Director of M/s Source Industries (India) Limited having its registered office at D No. 4-1-969/1-2, 3rd Floor B Shankerlala Building, Abids Hyderabad 500001, hereby declare that, the Statutory Auditors of the Company M/s. Rakesh S Jain & Associates, Chartered Accountants, (Firm Reg No: 010129S) have issued an Audit Report with unmodified opinion on Audited Financial Results for the quarter & year ended 31st March 2016.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours Faithfully
For SOURCE INDUSTRIES (INDIA) LTD



JAYA MAHADEV YERRAMSETTI
MANAGING DIRECTOR