

# SOURCE INDUSTRIES (INDIA) LIMITED

CIN:L45400TG1984PLC004777

H NO. 6-3-668/10/20, Frist Floor. Durganagar Colony, Punjagutta, Near Balaji Temple Hyderabad-500082.  
Phone No.040-42014389, Email Id:sourceinvestors@gmail.com

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**Dated: 8<sup>th</sup> February, 2018**

**To,**  
Department of Corporate Services  
**BSE LIMITED,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI – 400 001**

Dear Sir,

Sub:-outcome of the Board Meeting  
Ref: Script Code 521036

In Just concluded Board Meeting, the Board has approved

1. Un-Audited financial results for the Third Quarter ended 31<sup>st</sup> December, 2017.  
copy enclosed as- **Annexure-1**
2. Limited Review report for the Quarter ended 31<sup>st</sup> December, 2017.  
Enclosed as -**Annexure-2**

This is for your information and necessary records.

Thanking you,

Yours truly,  
**For SOURCE INDUSTRIES (INDIA) LIMITED**

SUDHAKAR N  
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Digitally signed  
by SUDHAKAR N  
Date: 2018.02.08  
18:03:59 +05'30'

**N SUDHAKAR  
MANAGING DIRECTOR**

# SOURCE INDUSTRIES (INDIA) LIMITED

CIN:L45400TG1984PLC004777

H NO. 6-3-668/10/20, Frist Floor, Durganagar Colony, Punjagutta, Near Balaji Temple Hyderabad-500082

Phone No.040-42014389, Email Id:sourceinvestors@gmail.com

**Unaudited financial results prepared in compliance with the Indian Accounting Standards (Ind-AS)**

(Rs in Lakhs)

S.No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2017 Unaudited	30.09.2017 UnAudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited	31.03.2017 Audited
<b>1</b>	<b>Income from operations</b>						
	a) Income from operations	2.57	2.49	2.24	7.26	1,535.36	1,539.54
	b) Other operating income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>2.57</b>	<b>2.49</b>	<b>2.24</b>	<b>7.26</b>	<b>1,535.36</b>	<b>1,539.54</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of material consumed		-	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-	1,517.94	1,517.94
	c) Changes in inventories		-	-	-	-	-
	d) Employee benefits expense	0.90	0.90	0.90	3.20	2.90	3.80
	e) Finance Cost	0.05	0.05	-	0.10	-	0.07
	f) Depreciation	-	-	-	-	-	-
	g) Other expenses	1.31	11.20	1.11	14.11	12.81	15.64
	<b>Total Expenses</b>	<b>2.26</b>	<b>12.15</b>	<b>2.01</b>	<b>17.41</b>	<b>1,533.65</b>	<b>1,537.45</b>
<b>3</b>	<b>Profit / (Loss) Before Tax</b>	<b>0.31</b>	<b>(9.66)</b>	<b>0.23</b>	<b>(10.15)</b>	<b>1.71</b>	<b>2.09</b>
<b>4</b>	<b>Tax Expenses</b>						
	Current Tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
<b>5</b>	<b>Net Profit / (Loss) for the period</b>	<b>0.31</b>	<b>(9.66)</b>	<b>0.23</b>	<b>(10.15)</b>	<b>1.71</b>	<b>2.09</b>
<b>6</b>	<b>Other comprehensive income</b>						
	<i>Items that will not be reclassified to profit or loss</i>						
	Remeasurement of the net defined benefit liability/asset						
	Equity instruments through other comprehensive income	-	-	-	-	-	-
	<i>Items that will be reclassified subsequently to profit or loss</i>						
	Exchange differences on translation of foreign operations	-	-	-	-	-	-
<b>7</b>	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8</b>	<b>Total comprehensive income for the period</b>	<b>0.31</b>	<b>(9.66)</b>	<b>0.23</b>	<b>(10.15)</b>	<b>1.71</b>	<b>2.09</b>
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31
	Other Equity	-	-	-	-	-	620.03
<b>9</b>	<b>Earning per Share (Par value `10/- each)</b>						
	a) Basic	0.003	(0.085)	0.002	(0.089)	0.015	0.018
	b) Diluted	0.003	(0.085)	0.002	(0.089)	0.015	0.018

**Notes :**

- 1 The audited interim condensed financial statements for the quarter ended December 31, 2017 have been taken on record by the Board of Directors at its meeting held on February 08, 2018. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 3 The Company operates in a single segment and the results pertain to a single segment.
- 4 The reconciliation of the financial results for the quarter ended December 31, 2016 to those reported under previous Generally Accepted Accounting Principles ("GAAP")

Particulars	Quarter Ended 31.12.2016	Nine Months Ended 31.12.2016
Net Profit after tax as reported under previous GAAP	0.23	1.71
Reclassification of Actuarial gains/losses arising in respect of the employees benefit scheme to Other Comprehensive Income (OCI)	-	-
Recognition of Financial Instruments using effective interest rate	-	-
Others	-	-
Tax Adjustments	-	-
<b>Net Profit after tax as reported under Ind AS</b>	<b>0.23</b>	<b>1.71</b>
Other Comprehensive Income (Net of Tax)	-	-
<b>Total Comprehensive Income for the period as reported under Ind AS</b>	<b>0.23</b>	<b>1.71</b>

- 5 The Financial results for the quarter ended December 31, 2017 and the reconciliation statement thereof presented under the Ind AS have not been reviewed by the auditors and are presented based on the information compiled by the management.

**FOR SOURCE INDUSTRIES (INDIA) LIMITED**

SUDHAKAR N  
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SUDHAKAR NAVATH  
MANAGING DIRECTOR  
DIN: 06785232

Place : Hyderabad  
Date : 08-02-2018



**LIMITED REVIEW REPORT**  
**For the Quarter ended 31<sup>st</sup> December, 2017**

**To**  
**The Board of Directors,**  
**M/s SOURCE INDUSTRIES (INDIA) LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **SOURCE INDUSTRIES (INDIA) LIMITED** ('the company') for the quarter ended 31<sup>st</sup> December, 2017 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5<sup>th</sup> July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the financial results and other information presented in accordance with IND AS for the year ended 31<sup>st</sup> March 2017 and period ended 31<sup>st</sup> December, 2017 and have been presented solely on the basis of information compiled by the management.

**For Ramasamy Koteswara & Co LLP**  
Chartered Accountants  
FRN.No.010396S/S200084



Place: Hyderabad  
Date: 08<sup>th</sup> February, 2018

**(C V Koteswara Rao)**  
Partner  
Membership No: 028353