

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

Regd Office : D.No.: 4-1-969/1-2, 3rd Floor, B. Shankarial Building, Abids, Hyderabad - 500 001, INDIA.

Tel : 040 - 24761134, Fax : 040 - 23352185, E.mail : source.investors@gmail.com ; Website : www.sourceindustriesindia.com

Date: 10th February 2022

To,
Department of Corporate Service,
BSE Limited,
25th Floor, PJ Towers,
Dalal Street,
Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting
Scrip Code: 521036

In just concluded Board Meeting, the board has considered and approved:

1. The Un-Audited Financial Results for the Third Quarter ended 31st December 2021. Enclosed as **Annexure-1**.
2. Taken note on Limited Review Report for the Third Quarter ended 31st December 2021. Enclosed as **Annexure-2**.

This is for your information & necessary records.

Thanking You,

Yours Faithfully,
For **SOURCE INDUSTRIES (INDIA) LIMITED**

SUDHAKAR N Digitally signed by
SUDHAKAR N
Date: 2022.02.10 14:59:10
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SUDHAKAR NAVATH
Managing Director
(DIN:06785232)

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Source Industries Limited 6-3-668/10/20,1st floor,Durga Nagar colony, Punjagutta,Near Balaji Temple, Hyderabad TN-50082 CIN: L45400TG1984PLC004777								
Statement of Un-Audited Financial results for the Nine Months ended & Quarter Ended 31st December 2021								
(Rs in Lakhs)								
S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended	
		31.12.2021 UnAudited	30.09.2021 UnAudited	31.12.2020 UnAudited	31.12.2021 UnAudited	Six Months Ended 30.09.2021 UnAudited	31.12.2020 UnAudited	31.03.2021 Audited
1	Income from operations							
	a) Income from operations	2.45	1.05	0.84	3.50	1.05	3.75	4.78
	b) Other operating income	-	-	-	-	-	0.28	0.28
	Total Income from operations (net)	2.45	1.05	0.84	3.50	1.05	4.03	5.06
2	Expenses							
	a) Cost of material consumed	-	-	-	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-	-	-	-
	c) Changes in inventories	-	-	-	-	-	-	-
	d) Employee benefits expense	1.08	1.08	0.60	3.24	2.16	2.40	3.90
	e) Finance Cost	0.01	0.00	0.04	0.02	0.00	0.13	0.14
	f) Depreciation	-	-	-	-	-	-	-
	g) Other expenses	2.33	10.38	1.84	14.16	11.83	7.14	12.71
	Total Expenses	3.42	11.46	2.48	17.42	13.99	9.67	16.75
3	Profit / (Loss) Before Tax	(0.97)	(10.41)	-1.64	-13.91	-12.94	-5.64	-11.69
4	Tax Expenses							
	Current Tax	-	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-	-
5	Net Profit / (Loss) for the period	(0.97)	(10.41)	(1.64)	(13.91)	(12.94)	(5.64)	-11.69
6	Other comprehensive income							
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
7	Total other comprehensive income, net of tax	(0.97)	(10.41)	(1.64)	(13.91)	(12.94)	(5.64)	-11.69
8	Total comprehensive income for the period	(0.97)	(10.41)	(1.64)	(13.91)	(12.94)	(5.64)	-11.69
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31
	Other Equity	-	-	-	-	-	-	-670.11
9	Earning per Share (Par value Rs.10/- each)							
	a) Basic	(0.01)	(0.09)	-0.01	-0.12	-0.11	-0.05	-0.10
	b) Diluted	(0.01)	(0.09)	-0.01	-0.12	-0.11	(0.05)	-0.10

Notes :

- The audited interim condensed financial statements for the quarter ended December 31st, 2021 have been taken on record by the Board of Directors at its meeting held on February 10, 2022. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

Source Industries Limited

SUDHAKAR N
Sudhakar Navath
Managing Director

Place : Hyderabad
Date: February 10, 2022



RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS


Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Source Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Source Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Source Industries Limited** ('the company') for the quarter ended December 31, 2021 and the year-to-date results for the period April 01, 2021 to December 31, 2021 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN.No.010396S/S200084




(Murali Krishna Reddy Telluri)
Partner

Place: Hyderabad
Date: 10th February, 2022

Membership No: 223022
UDIN: 22223022ABGHVK9299