

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

H No. 6-3-668/10/20, First Floor, Durganagar Colony, Punjagutta, Near Balaji Temple Hyderabad-500082
Phone No. 040-42014389, Email Id: sourceinvestors@gmail.com

August 30, 2017

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 30th August, 2017
Ref: Scrip Code 521036 - SOURCE INDUSTRIES (INDIA) LIMITED


This is to bring to your kind notice that the Board of Directors, in their just concluded Meeting has transacted, inter alia, the following items of business:

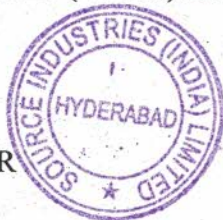
1. Considered and approved the un-audited financial results for the first quarter ended June 30, 2017
2. Approved the Directors Report for the FY ended March 31, 2017.
3. Resolved to hold the 33rd Annual General Meeting (AGM) of the Company on 28th September, 2017.
4. Approved the E-voting schedule in connection with the 33rd Annual General Meeting (AGM), notice thereof and other related matters.
5. Fixed the Book Closure period from Friday 22nd September, 2017 to Thursday 28th September, 2017 (both days inclusive) for the ensuing 33rd Annual General Meeting.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For **SOURCE INDUSTRIES (INDIA) LIMITED**


M SRIKANTH
MANAGING DIRECTOR



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Un-Audited financial results for the quarter ended June 30,2017 prepared in compliance with the Indian Accounting Standards (Ind-AS)

Sr. No.	Particulars	Rs. In lakhs			
		Qtr. Ended Unaudited 30.06.2017	Qtr. Ended Audited 31.03.2017	Qtr. Ended Unaudited 30.06.2016	Year Ended Audited 31.03.2017
I	Revenue From Operations	2.2	4.18	574.56	1539.54
II	Other Income	0			
III	Total Income (I+II)	2.2	4.18	574.56	1539.54
IV	EXPENSES				
	Cost of materials consumed				
	Purchases of Stock-in-Trade	0	0	0	0
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0	0	568.87	1517.94
	Employee benefits expense				
	Finance costs	1.4	0.9	1.1	3.8
	Depreciation and amortization expense	0	0.07	0	0.07
	Other expenses	0	0	0	0
	Total expenses (IV)	1.6	2.83	1.32	15.64
V	Profit/(loss) before exceptional items and tax (III- IV)	3	3.8	571.29	1537.45
VI	Exceptional Items	-0.8	0.38	3.27	2.09
VII	Profit/(loss) before tax (V+VI)	-0.8	0.38	3.27	2.09
VIII	Tax expense: (1) Current tax (2) Deferred tax	0	0	0	0
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-0.8	0.38	3.27	2.09
X	Profit/(loss) from discontinued operations	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0	0	0	0
XIII	Profit/(loss) for the period (IX+XII)	-0.8	0.38	3.27	2.09
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0
	B (i) Items that will be reclassified to profit or loss	0	0	0	0
	(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	0	0	0	0
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	-0.007	0.003	0.029	0.018
	(2) Diluted	-0.007	0.003	0.029	0.018
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic				
	(2) Diluted				
XVIII	Earnings per equity share (for discontinued & continuing operations)				
	(1) Basic				
	(2) Diluted				

Notes:

1. The above financial results as reviewed by the audit committee were considered, approved and taken on record by the Board of Directors at its meeting held on 30th August 2017. The limited review by statutory auditors for the above quarter results as required under regulation 33 (3) (c) of SEBI (LODR) Regulations has been received. The above financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the applicable rules and other recognized accounting practices and policies to the extent applicable.

2. The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.

3. The Company Operates in Single Segment and the results pertain to the single segment.

For SOURCE INDUSTRIES (INDIA) LIMITED

M. SRIKANTH
MANAGING DIRECTOR

Place : Hyderabad

Date : 30-08-2017



Date :

LIMITED REVIEW REPORT

To
The Board of Directors,
M/s Source Industries (India) Limited,
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **Source Industries (India) Limited** for the Quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Management has informed to us being quarterly closing, the company has not accounted for taxes on income i.e. Deferred Tax and Income Tax, the same will be considered at the time of year end.

Based on our review conducted as above and subject to the points mentioned above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAKESH S. JAIN AND ASSOCIATES
Chartered Accountants
Firm Registration No. 010129S



B. Ramesh Kumar
B. RAMESH KUMAR
Partner

M. No. 200304

Date: 30/08/2017

Place: Hyderabad.