

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

H No. 6-3-668/10/20, First Floor, Durganagar Colony, Punjagutta, Near Balaji Temple Hyderabad-500082
Phone No. 040-42014389, Email Id: sourceinvestors@gmail.com

Dated: 13th August, 2019

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub:-outcome of the Board Meeting
Ref: Script Code 521036

In Just concluded Board Meeting, the Board has considered and approved the:

1. Un-Audited standalone financial results for the First Quarter ended 30th June, 2019, copy enclosed as **Annexure-1**
2. Limited Review report for the Quarter ended 30th June, 2019. enclosed as **Annexure-2**
3. Approved the Notice of 35th Annual General Meeting and Directors' Report along with annexures.
4. 35th Annual General Meeting of the Company is schedule be held on Thursday 26th September, 2019.
5. The Register of members and the Share Transfer books of the Company shall remain closed from Saturday 21st day of September, 2019 to Thursday 26th day of September, 2019 (both days inclusive). For the purpose of 35th Annual general meeting of the company.
6. Based on the Recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders at the ensuing Annual General Meeting Mr. Yerrapragada Mallikarjuna Rao has been reappointed by Board as Non-Executive Independent Director for the second term of 5 Years. **Profile as Annexure-3**
7. Appointed Mr Jineshwar Kumar Sankhala Practicing company Secretary as Scrutinizer for conducting E voting Process in the ensuing Annual General Meeting

This is for your information and necessary records.

Thanking you,

Yours truly,
For SOURCE INDUSTRIES (INDIA) LIMITED

N. SUDHAKAR
MANAGING DIRECTOR
DIN: 06785232



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Annexure-3

Information pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

SI No.	Particulars	Disclosure
1.	Name of the Director	Yerrapragada Mallikarjuna Rao
2.	Date of Appointment and term of Appointment	Mr. Yerrapragada Mallikarjuna Rao, Independent Director of the Company is reappointed for the second term of period of 5 years from 13.08.2019, Subject to approval of the members in ensuing AGM
3.	Reason for Change	Re-appointed, as period of 5 years is elapsed
4.	Brief Profile	Mr. Yerrapragada Mallikarjuna Rao S/o Narayana Rao Yerrapragada aged about 54 years having experience of more than two decade in Finance and related matters.
5.	Relationship between Directors	No Relationship between directors

This is for your information and necessary records.

Thanking you,

Yours truly,

For SOURCE INDUSTRIES (INDIA) LIMITED


N. SUDHAKAR
MANAGING DIRECTOR
DIN: 06785232



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Statement of Unaudited Financial Results for the Quarter ended 30th June 2019

(Amount in Rs. Lakhs except EPS)

Particulars	Quarter ended			Year ended	
	30th June 2019	31st March 2019	30th June 2018	31st March 2019	
	Unaudited	Audited	Unaudited	Audited	
1 Income from operations net	2.29	1.97	2.08	7.87	
2 Other Income	-	5.16	-	5.16	
3 Total Income (1+2)	2.29	7.14	2.08	13.04	
4 Expenses					
a) Employee benefit expenses	1.05	1.50	0.90	4.20	
b) Cost of Services	-	-	-	-	
c) Depreciation and amortisation expense	-	-	-	-	
d) Other operating expenses	1.92	4.45	1.60	18.82	
Total Expenses	2.97	5.95	2.50	23.02	
5 Profit Before Finance Costs And Tax (3-4)	-0.68	1.19	-0.42	-9.98	
6 Finance Costs	0.03	0.14	-	0.14	
7 Profit Before Tax (5-6)	-0.71	1.05	-0.42	-10.12	
8 Tax Expense					
a) Current tax	-	-	-	-	
b) Deferred tax	-	-	-	-	
9 Total Tax Expense (7-8)	-	-	-	-	
Net Profit For The Period	-0.71	1.05	-0.42	-10.12	
10 Other Comprehensive Losses /Income	-	-	-	-	
11 Total Comprehensive Income	-0.71	1.05	-0.42	-10.12	
12 Paid up equity share capital	1,140.31	1,140.31	1,140.31	1,140.31	
Face Value : 10 per share					
13 Total Other Equity	-	-	-	-644.26	
14 Basic and diluted earnings per share (In ₹)	-0.01	0.01	-0.00	-0.09	
15 Dividend per share par value each					
Interim dividend on equity shares	-	-	-	-	
Final dividend on equity shares	-	-	-	-	
Total dividend on equity shares	-	-	-	-	
Total equity dividend percentage	-	-	-	-	

Notes :

- The unaudited financial results for the quarter ended June 30th, 2019 have been taken on record by the Board of Directors at its meeting held on 13-08-2019.
- The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The Unaudited financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.

For Source Industries (India) Limited

N.Sudhakar
Managing Director
DIN:06785232



Place : Hyderabad
Date : 13-08-2019



Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Source Industries (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
M/s Source Industries (India) Limited

We have reviewed the accompanying statement of unaudited financial results of M/S. **Source Industries (India) Limited** ('the company') for the quarter ended 30th June, 2019 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the financial results and other information presented in accordance with IND AS for the quarter ended 30th June, 2019 and have been presented solely on the basis of information compiled by the management.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN.No.010396S/S200084



(Murali Krishna Reddy Telluri)
Partner

Membership No: 223022

UDIN: 19223022AAAAFZ5399

Place: Hyderabad
Date: 13th August, 2019