

# SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

H No. 6-3-668/10/20, First Floor, Durganagar Colony, Punjagutta, Near Balaji Temple Hyderabad-500082  
Phone No. 040-42014389, Email Id: sourceinvestors@gmail.com

Dated: 27<sup>th</sup> August, 2020

To,  
Department of Corporate Services  
**BSE LIMITED,**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
**MUMBAI – 400 001**

Dear Sir,

Sub:-outcome of the Board Meeting  
Ref: Script Code 521036

In Just concluded Board Meeting, the Board has considered and approved the:

1. Un-Audited standalone financial results for the First Quarter ended 30<sup>th</sup> June, 2020, copy enclosed as **Annexure-1**
2. Limited Review report for the Quarter ended 30<sup>th</sup> June, 2020. enclosed as **Annexure-2**
3. Approved the Notice of 36<sup>th</sup> Annual General Meeting and Directors' Report along with annexures.
4. 36<sup>th</sup> Annual General Meeting of the Company is schedule be held on Wednesday,30<sup>th</sup> September 2020.
5. The Register of members and the Share Transfer books of the Company shall remain closed from 24<sup>th</sup> September ,2020 to 30<sup>th</sup> September,2020(both days inclusive). For the purpose of 36<sup>th</sup> Annual general meeting of the company.
6. Appointed Mr.JINESHWAR KUMAR SANKHALA Practicing company Secretary as Scrutinizer for conducting E voting Process in the ensuing Annual General Meeting

This is for your information and necessary records.

Thanking you,

Yours truly,  
For SOURCE INDUSTRIES (INDIA) LIMITED

**N. SUDHAKAR**  
MANAGING DIRECTOR  
DIN: 06785232



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## Source Industries (India) Limited

6-3-668/10/20, 1st floor, Durga Nagar colony, Punjagutta, Near Balaji Temple, Hyderabad TN-50082

CIN: L45400TG1984PLC004777

Un-Audited Statement of Profit and Loss for the period ended 30th June, 2020

Amount in Lakhs

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2020 un-audited	31-03-2020 Audited	30-06-2019 un-audited	31.03.2020 Audited
<b>1</b>	<b>Income from operations</b>				
	a) Income from operations	2.17	2.20	2.29	8.92
	b) Other operating income	0.28	0.37	-	0.37
	<b>Total Income from operations (net)</b>	<b>2.45</b>	<b>2.57</b>	<b>2.29</b>	<b>9.29</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of material consumed	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-
	c) Changes in inventories	-	-	-	-
	d) Employee benefits expense	1.20	0.60	1.05	3.15
	e) Finance Cost	0.25	0.41	0.03	0.53
	f) Depreciation	-	-	-	-
	g) Other expenses	4.96	3.89	1.92	20.14
	<b>Total Expenses</b>	<b>6.41</b>	<b>4.89</b>	<b>3.00</b>	<b>23.81</b>
<b>3</b>	<b>Profit / (Loss) Before Tax</b>	<b>(3.96)</b>	<b>(2.32)</b>	<b>(0.71)</b>	<b>(14.52)</b>
<b>4</b>	<b>Tax Expenses</b>				
	Current Tax	-	-	-	-
	Deferred tax	-	-	-	-
<b>5</b>	<b>Net Profit / (Loss) for the period</b>	<b>(3.96)</b>	<b>(2.32)</b>	<b>(0.71)</b>	<b>(14.52)</b>
<b>6</b>	<b>Other comprehensive income</b>				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>7</b>	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8</b>	<b>Total comprehensive income for the period</b>	<b>(3.96)</b>	<b>(2.32)</b>	<b>(0.71)</b>	<b>(14.52)</b>
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	1,140.31	1,140.31	1,140.31	1,140.31
	Other Equity	-	-	-	(658.78)
<b>9</b>	<b>Earning per Share (Par value Rs.10/- each)</b>				
	a) Basic	(0.03)	(0.02)	(0.01)	(0.13)
	b) Diluted	(0.03)	(0.02)	(0.01)	(0.13)



**Notes :**

- 1 The un-audited interim condensed financial statements for the quarter ended June 30, 2020 have been taken on record by the Board of Directors at its meeting held on 27 August 2020. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the un-audited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 3 The Company operates in a single segment and the results pertain to a single segment.
- 4 Estimation uncertainty relating to the global health pandemic on COVID-19  
The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

For and on behalf of the Board of Directors  
Source Industries (India) Limited

SUDHAKAR NAVATH  
Managing Director  
DIN 06785232

Place : Hyderabad  
Date : 27-08-20







# RAMASAMY KOTESWARA RAO AND CO LLP

CHARTERED ACCOUNTANTS

Limited review report on the Statement of unaudited financial results of Source Industries

Limited for the quarter ended 30 June 2020

To  
Board of Directors of Source Industries Limited

We have reviewed the accompanying Statement of unaudited financial results of Source Industries Limited for the quarter ended 30 June 2020 ("the Statement").


This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures of the first quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants  
(Firm's Registration No.010396S/S200084)

  
C V Koteswara Rao  
Partner

(Membership No. 028353)

UDIN: 20028353AAAAEC4477

Place: Hyderabad  
Date: 27-08-2020