

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

H No. 6-3-668/10/20, First Floor, Durganagar Colony, Punjagutta, Near Balaji Temple Hyderabad-500082
Phone No. 040-42014389, Email Id: sourceinvestors@gmail.com

Dated: 11th August, 2022

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sir,

Sub:-outcome of the Board Meeting
Ref: Script Code 521036

In Just concluded Board Meeting, the Board has considered and approved the:

1. Un-Audited standalone financial results for the First Quarter ended 30th June, 2022, copy enclosed as *Annexure-1*.
2. Limited Review report for the First Quarter ended 30th June, 2022. enclosed as *Annexure-2*.
3. Shifting of registered office from 6-3-668/10/20, First Floor, Durganagar Colony Punjagutta, Near Balaji Temple Hyderabad- 500082 Telangana to *Flat No-301, DBN Padmavathi arcade, 6-3-709/A/10/A, Punjagutta officers colony, Punjagutta, Hyderabad-500082, Telangana. With immediate effect.*

This is for your information and necessary records.

Thanking you,

Yours truly,
For SOURCE INDUSTRIES (INDIA) LIMITED



N. SUDHAKAR
MANAGING DIRECTOR
DIN: 06785232

Statement of Un-Audited Financial results for the First Quarter Ended 30th June 2022

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2022 Unaudited	30.06.2021 Unaudited	31.03.2022 Audited	31.03.2022 Audited
1	Income from operations				
	a) Income from operations	1.41	-	1.03	4.53
	b) Other operating income	-	-	0.02	0.02
	Total Income from operations (net)	1.41	-	1.05	4.55
2	Expenses				
	a) Cost of material consumed	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-
	c) Changes in inventories	-	-	-	-
	d) Employee benefits expense	1.08	1.08	1.08	4.32
	e) Finance Cost	0.00	-	0.01	0.02
	f) Depreciation	0	-	-	-
	g) Other expenses	2.28	1.45	4.91	19.07
	Total Expenses	3.36	2.53	6.00	23.42
3	Profit / (Loss) Before Tax	-1.95	-2.53	-4.95	-18.87
4	Tax Expenses				
	Current Tax	-	-	-	-
	Deferred tax	-	-	-	-
5	Net Profit / (Loss) for the period	(1.95)	(2.53)	(4.95)	(18.87)
6	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
7	Total other comprehensive income, net of tax	-	-	-	-
8	Total comprehensive income for the period	(1.95)	(2.53)	(4.95)	(18.87)
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	1,140.31	1,140.31	1,140.31	1,140.31
	Other Equity	-	-	-	-
9	Earning per Share (Par value Rs.10/- each)				
	a) Basic	(0.02)	(0.02)	-0.04	-0.17
	b) Diluted	(0.02)	(0.02)	-0.04	(0.17)

Notes:

1 The unaudited interim condensed financial statements for the first quarter ended 30th June, 2022 have been taken on record by the Board of Directors at its meeting held on August 11, 2022. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

3 The Company operates in a single segment and the results pertain to a single segment.

For Source Industries (India) Limited



N. Sudhakar
 Managing Director
 DIN: 06785232

Place : Hyderabad
Date: 11-08-2022



RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Source Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Source Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Source Industries Limited** ('the company') for the quarter ended June 30, 2022, ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN.No.010396S/S200084



(C V Koteswara Rao)
Partner

Membership No: 028353
UDIN:22028353AOVABG4230

Place: Hyderabad
Date: 11-08-2022