

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

H No. 6-3-668/10/20, First Floor, Durganagar Colony, Punjagutta, Near Balaji Temple Hyderabad-500082
Phone No. 040-42014389, Email Id: sourceinvestors@gmail.com

DATE: 28TH MAY, 2019

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub:-Outcome of the Board Meeting
Ref: - Scrip Code 521036

In just concluded Board meeting the Board has decided the following & considered

1. Audited Financial Statements for the quarter & year ended 31st March, 2019
Annexure-1
2. Asset & Liability for the year ended 31st March, 2019 **Annexure-2**
3. Audited Report for the Quarter & year ended 31st March, 2019 **Annexure-3**
4. Declaration for Unmodified Opinion for standalone for the financial year ended 31st March 2019 **Annexure-4**

This is for your information and necessary records.

Thanking you,

Yours truly,
For **SOURCE INDUSTRIES (INDIA) LTD**


N. SUDHAKAR
MANAGING DIRECTOR
DIN-06785232



SOURCE INDUSTRIES (INDIA) LIMITED

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Audited Statement of Profit and Loss for the period ended 31st March, 2019

(Rs in Lakhs)

| S.No. | Particulars | Quarter Ended | | | Year Ended | |
|----------|---|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| | | 31.03.2019 Audited | 31.12.2018 unaudited | 31.03.2018 Audited | 31.03.2019 Audited | 31.03.2018 Audited |
| 1 | Income from operations | | | | | |
| | a) Income from operations | 1.97 | 1.91 | 3.16 | 7.87 | 10.42 |
| | b) Other operating income | 5.16 | - | - | 5.16 | - |
| | Total Income from operations (net) | 7.14 | 1.91 | 3.16 | 13.04 | 10.42 |
| 2 | Expenses | | | | | |
| | a) Cost of material consumed | - | - | - | - | - |
| | b) Purchase of Stock in trade | - | - | - | - | - |
| | c) Changes in inventories | - | - | - | - | - |
| | d) Employee benefits expense | 1.50 | 0.90 | 1.50 | 4.20 | 4.70 |
| | e) Finance Cost | 0.14 | - | 0.09 | 0.14 | 0.19 |
| | f) Depreciation | - | 10.90 | - | - | - |
| | g) Other expenses | 4.45 | - | 5.53 | 18.82 | 19.64 |
| | Total Expenses | 6.09 | 11.80 | 7.12 | 23.16 | 24.53 |
| 3 | Profit / (Loss) Before Tax | 1.05 | (9.89) | (3.96) | (10.12) | (14.11) |
| 4 | Tax Expenses | | | | | |
| | Current Tax | - | - | - | - | - |
| | Deferred tax | - | - | - | - | - |
| 5 | Net Profit / (Loss) for the period | 1.05 | (9.89) | (3.96) | (10.12) | (14.11) |
| 6 | Other comprehensive income | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| 7 | Total other comprehensive income, net of tax | - | - | - | - | - |
| 8 | Total comprehensive income for the period | 1.05 | (9.89) | (3.96) | (10.12) | (14.11) |
| | Paid-up Equity Share Capital (Rs.10/- per Equity Share) | 1,140.31 | 1,140.31 | 1,140.31 | 1,140.31 | 1,140.31 |
| | Other Equity | - | - | - | - | - |
| 9 | Earning per Share (Par value `10/- each) | | | | | |
| | a) Basic | 0.01 | (0.087) | (0.035) | (0.09) | (0.12) |
| | b) Diluted | 0.01 | (0.087) | (0.035) | (0.09) | (0.12) |

Notes :

- 1 The audited interim condensed financial statements for the quarter ended March 31, 2019 have been taken on record by the Board of Directors at its meeting held on 28 May 2018. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 2
- 3 The Company operates in a single segment and the results pertain to a single segment.
- 4 The Financial results for the quarter ended March 31, 2019 and the reconciliation statement thereof presented under the Ind AS have not been reviewed by the auditors and are presented based on the information complied by the management.

Source Industries (India) Limited

N. SUDHAKAR

MANAGING DIRECTOR
DIN-06785232



Place : Hyderabad
Date: 28.05.2019

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| SOURCE INDUSTRIES LIMITED CIN:L45400TG1984PLC004777 Standalone Audited Balance Sheet as at 31st March 2019 (Rs in Lakhs) | | |
|---|----------------|----------------|
| Particulars | March 31, 2019 | March 31, 2018 |
| I. ASSETS | | |
| (1) Non-current assets | | |
| (a) Property, Plant and Equipment | - | - |
| (b) Capital work-in-progress | - | - |
| (c) Investment Property | - | - |
| (d) Other assets | - | - |
| (e) Financial Assets | | |
| (i) Investments | - | - |
| (f) Deferred tax assets (net) | - | - |
| (g) Other non-current assets | - | - |
| Total non current assets | - | - |
| (2) Current Assets | | |
| (a) Financial Assets | | |
| (i) Trade receivables | 150 | 150 |
| (ii) Cash and cash equivalents | 20 | 35 |
| (iii) Loans and advances | 191 | 211 |
| (b) Other current assets | 160 | 136 |
| Total current assets | 521 | 532 |
| TOTAL ASSETS | 521 | 532 |
| II. EQUITY AND LIABILITIES | | |
| (1) Equity | | |
| (a) Equity share capital | 1,140 | 1,140 |
| (b) Other equity | (644) | (634) |
| Total equity | 496 | 506 |
| (3) Non current liabilities | | |
| (a) Financial liabilities | - | - |
| (i) Other financial liabilities | - | - |
| (b) Deferred tax liability | - | - |
| (c) Provisions | - | - |
| (d) Other liabilities | - | - |
| Total Non Current Liabilities | - | - |
| (4) Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Trade payables | 1 | 2 |
| (ii) Other financial liabilities | 20 | 20 |
| (b) Other current liabilities | 4 | 4 |
| (c) Short-term provisions | - | - |
| (d) Liabilities for current tax (net) | - | - |
| Total Current liabilities | 25 | 26 |
| TOTAL EQUITY AND LIABILITIES | 521 | 532 |
| Notes forming part of the financial statements | | |

For and on behalf of the Board of Directors



N. SUDHAKAR
MANAGING DIRECTOR
DIN-06785232



Place: Hyderabad
Date: 28.05.2019

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Date: 28th May, 2019

To
The Deputy Manager,
Corporate Relations Department
BS E Limited
P.J.Towers, Dalal Street,
Mumbai-400001

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion

Ref No: Scrip Code- 521036

DECLARATION FOR UNMODIFIED OPINION

I, N.Sudhakar, Managing Director of **M/s Source Industries (India) Limited** having its registered office at H No. 6-3-668/10/20, First Floor, Durganagar Colony, Punjagutta, Near Balaji Temple Hyderabad-500082 hereby declare that, the Statutory Auditors of the Company M/s. Ramasamy Koteswara Rao & Co, Chartered Accountants, (Firm Reg No: 010396S) have issued an Audit Report with unmodified opinion on Audited Financial Results for the quarter & year ended 31st March 2019.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours Faithfully
For **SOURCE INDUSTRIES (INDIA) LTD**



N. SUDHAKAR
MANAGING DIRECTOR
DIN-06785232