

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

H No. 6-3-668/10/20, First Floor, Durganagar Colony, Punjagutta, Near Balaji Temple Hyderabad-500082
Phone No. 040-42014389, Email Id: sourceinvestors@gmail.com

Dated: 12th November, 2021

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sir,

Sub:-outcome of the Board Meeting
Ref: Script Code 521036

In Just concluded Board Meeting, the Board has approved

1. Un-Audited financial results for the Second Quarter and Half Year ended 30th September, 2021 copy enclosed as ANNEXURE-1
2. Asset and liability statement for the Half Year ended 30th September, 2021. Copy enclosed as ANNEXURE-2
3. Un-audited Cash Flow statement for the Half year ended 30th September, 2021 as ANNEXURE -3
4. Limited Review report for the Quarter ended 30th September, 2021 copy enclosed as ANNEXURE-4
5. Related Party Transaction for the Half yearly ended 30th September, 2021, copy enclosed as ANNEXURE-5

This is for your information and necessary records.

Thanking you,

Yours truly,
For SOURCE INDUSTRIES (INDIA) LIMITED


N SUDHAKAR
MANAGING DIRECTOR
(DIN: 06785232)



SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

H No. 6-3-668/10/20, First Floor, Durganagar Colony, Punjagutta, Near Balaji Temple Hyderabad-500082

Phone No. 040-42014389, Email Id: sourceinvestors@gmail.com

Un-Audited Statement of Profit and Loss for the period ended 30-09-2021

(Rs in Lakhs)

S.No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2021 UnAudited	30.06.2021 UnAudited	30.09.2020 UnAudited	30.09.2021 UnAudited	30.09.2020 UnAudited	31.03.2021 Audited
1	Income from operations						
	a) Income from operations	1.05	-	3.73	1.05	2.91	4.78
	b) Other operating income	-	-	0.28	-	0.28	0.28
	Total Income from operations (net)	1.05	-	1.02	1.05	3.19	5.06
2	Expenses						
	a) Cost of material consumed	-	-	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-	-	-
	c) Changes in inventories	-	-	-	-	-	-
	d) Employee benefits expense	1.08	1.08	0.60	2.16	1.80	3.90
	e) Finance Cost	0.00	-	0.06	0.00	0.09	0.14
	f) Depreciation	-	-	-	-	-	-
	g) Other expenses	10.38	1.45	3.57	11.83	5.30	12.71
	Total Expenses	11.46	2.53	4.23	13.99	7.19	16.75
3	Profit / (Loss) Before Tax	(10.41)	-2.53	-3.21	-12.94	-4.00	-11.69
4	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
5	Net Profit / (Loss) for the period	(10.41)	(2.53)	(3.21)	(12.94)	-4.00	-11.69
6	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total other comprehensive income, net of tax	-	-	-	-	-	-
8	Total comprehensive income for the period	(10.41)	(2.53)	(3.21)	(12.94)	-4.00	-11.69
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31
	Other Equity	-	-	-	-	-	-670.11
9	Earning per Share (Par value Rs.10/- each)						
	a) Basic	(0.09)	-0.02	-0.03	-0.11	-0.04	-0.10
	b) Diluted	(0.09)	-0.02	-0.03	-0.11	-0.04	-0.10

Notes :

- The audited interim condensed financial statements for the quarter ended September 30, 2021 have been taken on record by the Board of Directors at its meeting held on November 12, 2021. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

for Source Industries India Limited

N Sudhakar
Managing Director



Place : Hyderabad

Date: November 12, 2021

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

H No. 6-3-668/10/20, First Floor, Balaji Temple Colony, J. P. Nagar, Hyderabad-500082

Phone No. 040-42014389, Email Id: sourceinvestors@gmail.com

Particulars	Notes	Sept 30 , 2021	March 31, 2021
<u>I. ASSETS</u>			
(1) Non-current assets			
(a) Property, Plant and Equipment		-	-
(b) Capital work-in-progress		-	-
(c) Other assets		-	-
(d) Financial Assets			
(i) Investments		-	-
(e) Deferred tax assets (net)		-	-
(f) Other non-current assets		-	-
Total non current assets		-	-
(2) Current Assets			
(a) Financial Assets			
(i) Trade receivables	2	1,50,00,000	1,50,00,000
(ii) Cash and cash equivalents	3	7,92,277	4,87,842
(iii) Loans and advances	4	1,81,60,000	1,96,40,000
(b) Other current assets	5	1,44,19,614	1,46,21,438
Total current assets		4,83,71,891	4,97,49,280
TOTAL ASSETS		4,83,71,891	4,97,49,280
<u>II. EQUITY AND LIABILITIES</u>			
(1) Equity			
(a) Equity share capital	6	11,40,31,100	11,40,31,100
(b) Other equity	7	(6,83,05,053)	(6,70,10,970)
Total equity		4,57,26,047	4,70,20,130
(3) Non current liabilities			
(a) Financial liabilities			
(i) Other financial liabilities		-	-
(b) Deferred tax liability		-	-
(c) Provisions		-	-
(d) Other liabilities		-	-
Total Non Current Liabilities		-	-
(4) Current liabilities			
(a) Financial liabilities			
(i) Trade payables		40,635	60,000
(ii) Other financial liabilities	8	22,65,900	22,12,203
(b) Other current liabilities	9	3,39,309	4,56,947
(c) Short-term provisions		-	-
(d) Liabilities for current tax (net)		-	-
Total Current liabilities		26,45,844	27,29,150
TOTAL EQUITY AND LIABILITIES		4,83,71,891	4,97,49,281
Notes forming part of the financial statements	1-14		

For and on behalf of the Board of Directors

Sudhakar Navath
Managing Director
DIN 06785232



Place: Hyderabad
Date : 12-11-2021

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

H No. 6-3-668/10/20, First Floor, Durganagar Colony, Punjagutta, Near Balaji Temple Hyderabad-500082
Phone No. 040-42014389, Email Id: sourceinvestors@gmail.com

Cash Flow Statement For The Year Ended 30-09-2021

All the Amt's in INR Unless Specified

Particulars	30-09-2021	31-03-2021
A. Cash Flows From Operating Activities:		
Net Profit before tax	(12,94,084)	(11,69,404)
Adjustments for:		
Less: 1. Depreciation(Net)	-	-
2. Raw Material written off	-	-
Changes in current assets and liabilities	(12,94,084)	(11,69,404)
Adjustments for Working Capital		
Inventories		
Debtors	-	-
Loans & Advances	14,80,000	(5,60,000)
Other Current Assets	2,01,824	15,82,975
Short term Borrowings	-	-
Trade Payables	(19,365)	30,000
Other Current Liabilities	(63,941)	2,27,203
Cash used(-)/(+)generated from operating activities (a)	15,98,518	12,80,178
B. Cash Flows From Investing Activities:		
(Increase)/Decrease in Investments	-	-
Cash used(-)/(+)generated in investing activities (b)	-	-
C. Cash Flows From Financing Activities:		
Increase/(Decrease) in Borrowings	-	-
Cash used(-)/(+)generated in financing activities (c)	-	-
D. Net increase(+)/decrease (-) in cash and cash equivalents (d=a+b+c)	3,04,434	1,10,774
E. Cash & Equivalent at the beginning of the year (e)	4,87,842	3,77,068
F. Cash & Equivalent at the end of the year (f = d+e)	7,92,277	4,87,842
Cash & Cash Equivalents comprise:		
Cash in Hand	6,58,347	3,01,551
Balance with Banks in Current A/c	1,33,930	1,86,292
Balance with Banks in Deposit A/c	-	-
Total Cash & Cash Equivalents :	7,92,277	4,87,843
	-0	-0

7,92,277

4,87,842

For and on behalf of the Board of Directors



Sudhakar Navath
Managing Director
DIN 06785232

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

H No. 6-3-668/10/20, First Floor, Durganagar Colony, Punjagutta, Near Balaji Temple Hyderabad-500082

Phone No. 040-42014389, Email Id: sourceinvestors@gmail.com

Related party transaction for the half year ended 30.09.2021

A. Related party Disclosure

S.No	Name of party	Relationship
1	Sudhakar Navath	Chairman and Whole Time Director(Key Managerial Person)
2	Venubabu Munduri	Chief Financial Officer (Key Managerial Person)
3	Jaya Mahadev Yerramsetti	Non Independent Director
4	Yerrapragada Mallikarjuna Rao	Independent Director
5	Lakshmi Satyasri Nekkanti	Independent Director
6	Sangita Bhupal Khidrapure	Company Secretary (Key Managerial Person)
7	Garima Gangwani	Company Secretary (Key Managerial Person)

B. Related party Transactions for the period ended 30-09-2021:

S.No.	Nature of transaction/ relationship/ major parties	Transactions		Balance Outstanding	
		April to Sept F.Y 2021-22	April to Sept F.Y 2020-21	April to Sept F.Y 2021-22	April to Sept F.Y 2020-21
-	-	-	-	-	-

C. List of Transactions with directors and key management personnel:

S.No	Party name	Nature of Transaction	April to Sept F.Y 2021-22	April to Sept F.Y 2020-21
1	Sangita Bhupal Khidrapure	Remuneration		-
2	Sudhakar Navath	Conveyance		25,000
3	Garima Gangwani	Remuneration		60,000

Remuneration paid to non-executive directors and independent directors

S.No	Party name	Nature of Transaction	April to Sept F.Y 2021-22	April to Sept F.Y 2020-21
1	Yerrapragada Mallikarjuna Rao	Conveyance		20,000
2	Lakshmi Satyasri Nekkanti	Conveyance		20,000

