

# SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

## Source Industries Limited

FLAT NO-301, DBN PADMAVATHI ARCADE, 6-3-709/A/10/A PUNJAGUTTA Hyderabad TG 500082 IN

CIN: L45400TG1984PLC004777

### Statement of Audited Financial results for the fourth quarter and year ended 31st march 2023

All Amounts in Lakhs

S.No.	Particulars	Quarter Ended			Year Ended	
		31-03-2023 Audited	31-12-2022 Unaudited	31-03-2022 Audited	31-03-2023 Audited	31-03-2022 Audited
1	<b>Income from operations</b>					
	a) Income from operations	0.95	1.41	1.03	5.20	4.53
	b) Other operating income	-	-	0.02	-	0.02
	<b>Total Income from operations (net)</b>	<b>0.95</b>	<b>1.41</b>	<b>1.05</b>	<b>5.20</b>	<b>4.55</b>
2	<b>Expenses</b>					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-	-
	c) Changes in inventories	-	-	-	-	-
	d) Employee benefits expense	1.08	1.08	1.08	4.32	4.32
	e) Finance Cost	0.01	-	0.00	0.01	0.02
	f) Depreciation	-	-	-	-	-
	g) Other expenses	2.28	1.88	4.91	8.43	19.07
	<b>Total Expenses</b>	<b>3.36</b>	<b>2.96</b>	<b>5.99</b>	<b>12.76</b>	<b>23.42</b>
3	<b>Profit / (Loss) Before Tax</b>	<b>-2.41</b>	<b>-1.55</b>	<b>-4.94</b>	<b>-7.56</b>	<b>-18.87</b>
4	<b>Tax Expenses</b>					
	Current Tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
5	<b>Net Profit / (Loss) for the period</b>	<b>(2.41)</b>	<b>(1.55)</b>	<b>(4.94)</b>	<b>(7.56)</b>	<b>(18.87)</b>
6	<b>Other comprehensive income</b>					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
7	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
8	<b>Total comprehensive income for the period</b>	<b>(2.41)</b>	<b>(1.55)</b>	<b>(4.94)</b>	<b>(7.56)</b>	<b>(18.87)</b>
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31
	Other Equity	-	-	-	-	-688.98
9	<b>Earning per Share (Par value Rs.10/- each)</b>					
	a) Basic	-0.02	-0.01	-0.04	-0.07	-0.17
	b) Diluted	-0.02	-0.01	-0.04	-0.07	-0.17

#### Notes :

- The audited financial statements for the quarter ended and year ended 31st March, 2023 have been taken on record by the Board of Directors at its meeting held on 29th May, 2023. The audited condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current year.
- The Company operates in a single segment and the results pertain to a single segment.
- Figures for the quarter ended 31st March, 2023 and 31st March 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

Place : Hyderabad  
Date : 29-05-2023

For SOURCE INDUSTRIES (INDIA) LIMITED

Managing Director

# SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

Source Industries (India) Limited CIN:L45400TG1984PLC004777 Balance Sheet as at year ended 31st March 2023			
		All the Amt's in Lakhs	
Particulars	Notes	March 31, 2023	March 31, 2022
<b><u>I. ASSETS</u></b>			
(1) Non-current assets			
(a) Property, Plant and Equipment			-
(b) Capital work-in-progress			-
(c) Other assets			-
(d) Financial Assets			
(i) Investments			-
(iii) Loans and advances	2	181.60	181.60
(e) Deferred tax assets (net)			-
(f) Other non-current assets			-
<b>Total non current assets</b>		<b>181.60</b>	<b>181.60</b>
(2) Current Assets			
(a) Financial Assets			
(i) Trade receivables	3	150.00	150.00
(ii) Cash and cash equivalents	4	10.01	7.92
(b) Other current assets	5	130.00	143.00
<b>Total current assets</b>		<b>290.01</b>	<b>300.92</b>
<b>TOTAL ASSETS</b>		<b>472.00</b>	<b>483.00</b>
<b><u>II. EQUITY AND LIABILITIES</u></b>			
(1) Equity			
(a) Equity share capital	6	1,140.31	1,140.31
(b) Other equity	7	-696.54	-688.98
<b>Total equity</b>		<b>443.77</b>	<b>451.33</b>
(3) Non current liabilities			
(a) Financial liabilities			
(i) Borrowings	8	21.88	25.88
(b) Deferred tax liability		-	-
(c) Provisions		-	-
(d) Other liabilities		-	-
<b>Total Non Current Liabilities</b>		<b>21.88</b>	<b>25.88</b>
(4) Current liabilities			
(a) Financial liabilities			
(i) Trade payables			
(ii) Other financial liabilities	9	0.87	0.72
(b) Other current liabilities	10	5.09	4.58
(c) Short-term provisions		-	-
(d) Liabilities for current tax (net)		-	-
<b>Total Current liabilities</b>		<b>5.96</b>	<b>5.30</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>472.00</b>	<b>483.00</b>

For SOURCE INDUSTRIES (INDIA) LIMITED

*[Signature]*

Managing Director

**Registered Office:** Flat No-301, DBN Padmavathi Arcade, 6-3-709/A/10/A, Punjagutta Officers Colony, Punjagutta, Hyderabad - 500 082, Telangana, INDIA. Phone No. 040 - 2335 2185  
**Email Id:** sourceinvestors@gmail.com **website:** www.sourceindustriesindia.com



# SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

Source Industries (India) Limited CIN:L45400TG1984PLC004777 Cash Flow Statement for the year ended 31st March 2023			(Amounts in Lakhs)
Particulars	31st March, 2023	31st March, 2022	
<b>A. Cash Flows From Operating Activities:</b>			
Net Profit before tax	-7.56	-18.87	
Adjustments for:			
Add/ (Less): 1. Depreciation(Net)	-	-	
2. Raw Material written off	-	-	
<b>Changes in current assets and liabilities</b>	<b>-7.56</b>	<b>-18.87</b>	
Adjustments for Working Capital			
Inventories	-	-	
Debtors	-	-	
Loans & Advances	-	-	
Other Current Assets	13.00	3.21	
Short term Borrowings	-	-	
Other Payables	0.15	0.12	
Other Current Liabilities	0.51	0.01	
<b>Cash used(-)/(+ )generated from operating activities (a)</b>	<b>13.66</b>	<b>3.34</b>	
<b>B. Cash Flows From Investing Activities:</b>			
(Increase)/Decrease in Investments	-	-	
<b>Cash used(-)/(+ )generated in investing activities (b)</b>	<b>-</b>	<b>-</b>	
<b>C. Cash Flows From Financing Activities:</b>			
Increase/(Decrease) in Borrowings	-4.00	18.56	
<b>Cash used(-)/(+ )generated in financing activities (c)</b>	<b>-4.00</b>	<b>18.56</b>	
<b>D. Net increase(+)/decrease (-) in cash and cash equivalents (d=a+b+c)</b>	<b>2.09</b>	<b>3.04</b>	
<b>E. Cash &amp; Equivalent at the beginning of the year (e)</b>	<b>7.92</b>	<b>4.88</b>	
<b>F. Cash &amp; Equivalent at the end of the year (f= d+e)</b>	<b>10.01</b>	<b>7.92</b>	
<b>Cash &amp; Cash Equivalents comprise:</b>			
Cash in Hand	8.49	6.54	
Balance with Banks in Current A/c	1.52	1.38	
Balance with Banks in Deposit A/c	-	-	
<b>Total Cash &amp; Cash Equivalents :</b>	<b>10.01</b>	<b>7.92</b>	
Place : Hyderabad Date: 29-05-2023			
For Source Industries (India) Limited			
Sudhakar Navath Managing Director DIN 06785232			

**Registered Office:** Flat No-301, DBN Padmavathi Arcade, 6-3-709/A/10/A, Punjagutta Officers Colony, Punjagutta, Hyderabad - 500 082, Telangana, INDIA. Phone No. 040 - 2335 2185  
**Email Id:** sourceinvestors@gmail.com **website:** www.sourceindustriesindia.com

# SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

Date: 29<sup>th</sup> May, 2023

To  
The Deputy Manager,  
Corporate Relations Department  
BS E Limited  
P.J.Towers, Dalal Street,  
Mumbai-400001

Respected Sir,

*Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion*

*Ref No: Scrip Code-521036*

## DECLARATION FOR UNMODIFIED OPINION

I, N. Sudhakar, Managing Director of M/s. Source Industries (India) Limited having its registered office at Flat NO-301, DBN Padmavathi Arcade, 6-3-709/A/10/A Punjagutta Officers Colony, Punjagutta Hyderabad TG 500082 IN hereby declare that, the Statutory Auditors of the Company M/s. Ramasamy Koteswara Rao & Co, Chartered Accountants, (Firm Reg No: 010396S) have issued an Audit Report with unmodified opinion on Audited Financial Results for the quarter & year ended 31<sup>st</sup> March 2023.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours Faithfully  
For SOURCE INDUSTRIES (INDIA) LTD

N. SUDHAKAR  
Managing Director  
DIN-06785232

